



June 2024 Employment Report

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July 18, 2024

ARIZONA
OFFICE OF
ECONOMIC OPPORTUNITY

TYPES OF EMPLOYMENT DATA ANALYZED

SURVEY OF BUSINESSES

CURRENT EMPLOYMENT STATISTICS

- Employment and wage estimates by industry
- Measures jobs not number of people employed
- Excludes most agriculture, self-employed, family, and military

SURVEY OF HOUSEHOLDS

LOCAL AREA UNEMPLOYMENT STATISTICS

- Unemployment, employment and labor force levels by geographic region
- Measures people employed not number of jobs
- Excludes individuals not in the labor force

TYPES OF ANALYSIS DISCUSSED

MONTH-OVER-MONTH

- Numeric/Percentage Change
- Influence of seasonal trends are included
- Main Use: Compare changes with previous years in the same month – comparison with previous years

YEAR-OVER-YEAR

- Numeric/Percentage Change
- Removes influence of seasonal trends
- Main Use: Compare changes with previous time periods – long-term trends (growing, declining, accelerating, or decelerating)

MONTH-OVER-MONTH (MoM) HIGHLIGHTS

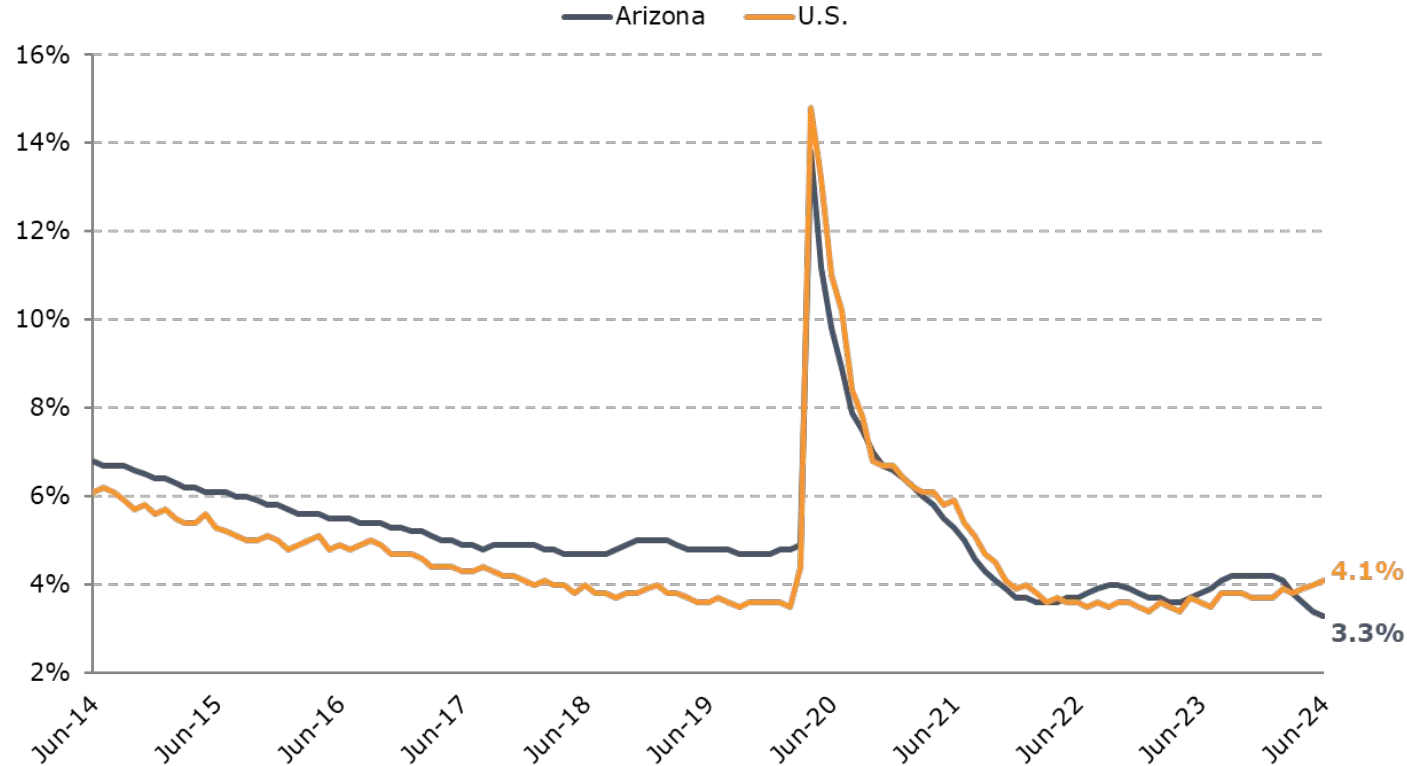
- The Arizona seasonally adjusted (SA) unemployment rate decreased to 3.3% in June 2024 from 3.4% in May 2024
- The U.S. SA unemployment rate increased to 4.1% in June 2024 from 4.0% in May 2024
- Arizona not-seasonally adjusted (NSA) total nonfarm employment decreased by 46,300 jobs (-1.4%)
- Five of the 12 major sectors recorded job gains
 - > The largest job gains were recorded in Financial Activities (2,400 jobs), Construction (400 jobs), and Manufacturing (200 jobs)
 - > The largest job losses were recorded in Government (-34,000 jobs), Professional & Business Services (-5,000 jobs), and Private Educational Services (-4,600 jobs)
- All seven Arizona metro areas recorded job losses
 - > The largest percentage losses were recorded in Tucson MSA (-2.2%), Prescott MSA (-1.5%), and Phoenix-Mesa-Scottsdale MSA (-1.4%)

YEAR-OVER-YEAR (YoY) HIGHLIGHTS

- Arizona NSA nonfarm employment increased by 66,200 jobs (2.1%)
- Arizona private sector employment increased by 53,200 jobs (1.9%), while government employment increased by 13,000 (3.3%)
- Nine of the 12 major sectors recorded job gains
 - > The largest gains were recorded in Health Care and Social Assistance (26,800 jobs), Government (13,000 jobs), and Trade, Transportation, and Utilities (13,000)
 - > Losses were recorded in Information (-2,100 jobs), Leisure & Hospitality (-1,400 jobs), and Manufacturing (-1,100 jobs)
- Five of the seven Arizona metro areas (MSAs) gained jobs
 - > The largest percentage gains were recorded in Yuma MSA (2.2%) and Phoenix-Mesa-Scottsdale MSA (2.1%)
 - > Losses were recorded in Flagstaff MSA (-0.9%)

ARIZONA & U.S. UNEMPLOYMENT RATES

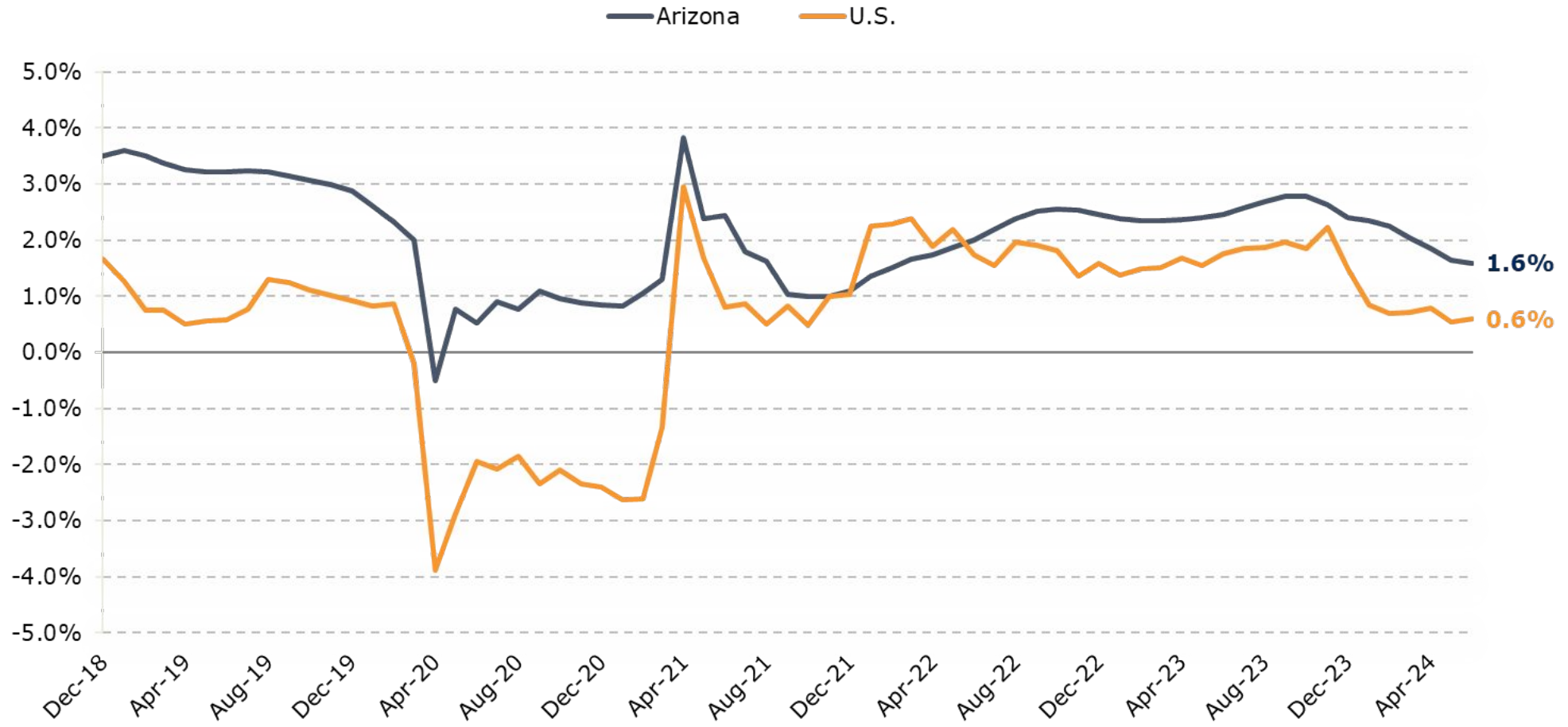
Seasonally Adjusted, Rounded to Nearest Hundred



PERIOD	LABOR FORCE	EMPLOYMENT	UNEMPLOYMENT	UNEMPLOYMENT RATE
Jun-24	3,747,400	3,623,900	123,500	3.3%
OTM CHANGE	6,800	10,000	-3,100	-0.1
OTY CHANGE	58,400	74,500	-16,100	-0.5

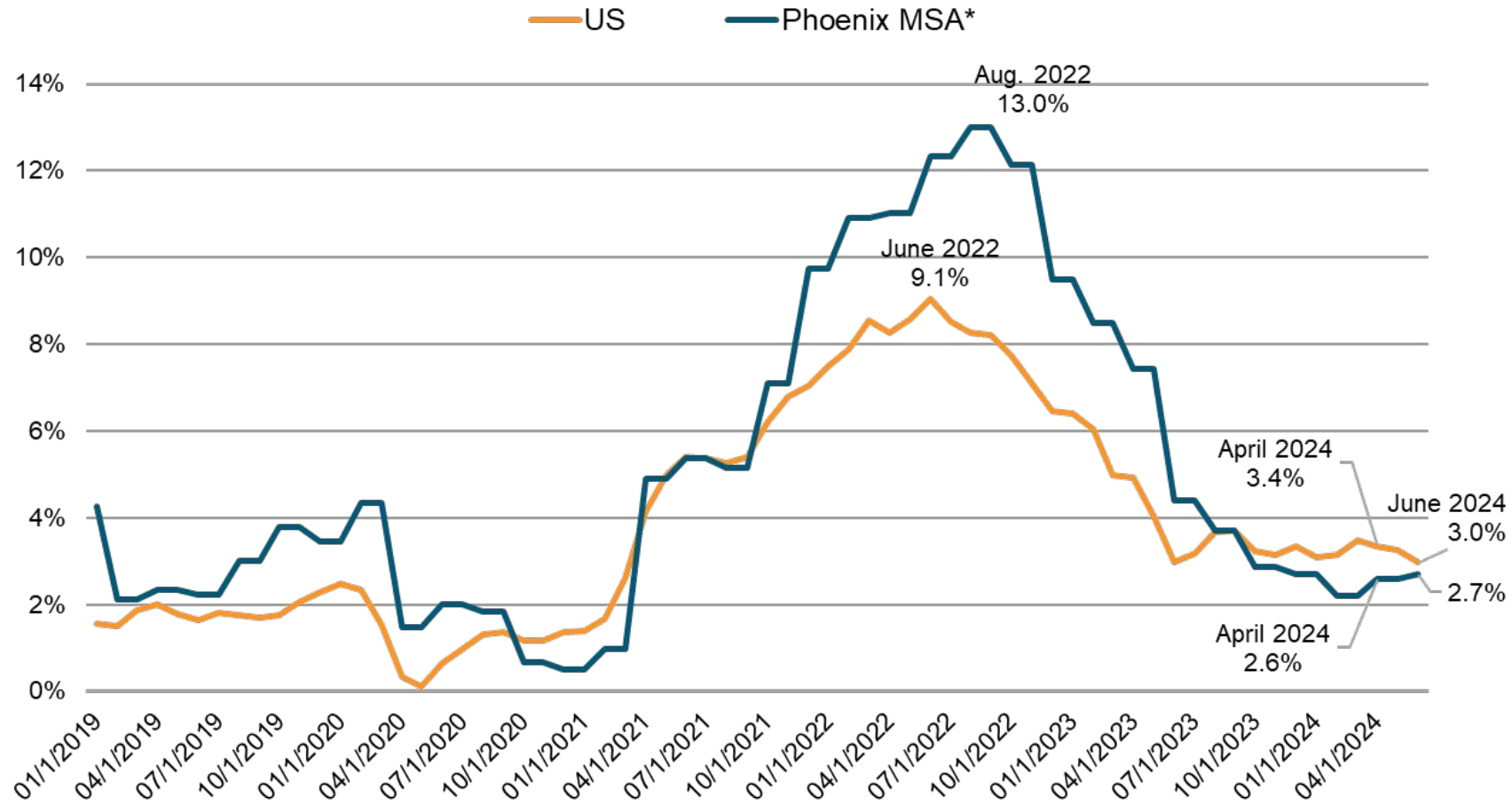
ARIZONA & U.S. LABOR FORCE YEAR-OVER-YEAR PERCENTAGE CHANGE

Seasonally Adjusted, Through June 2024



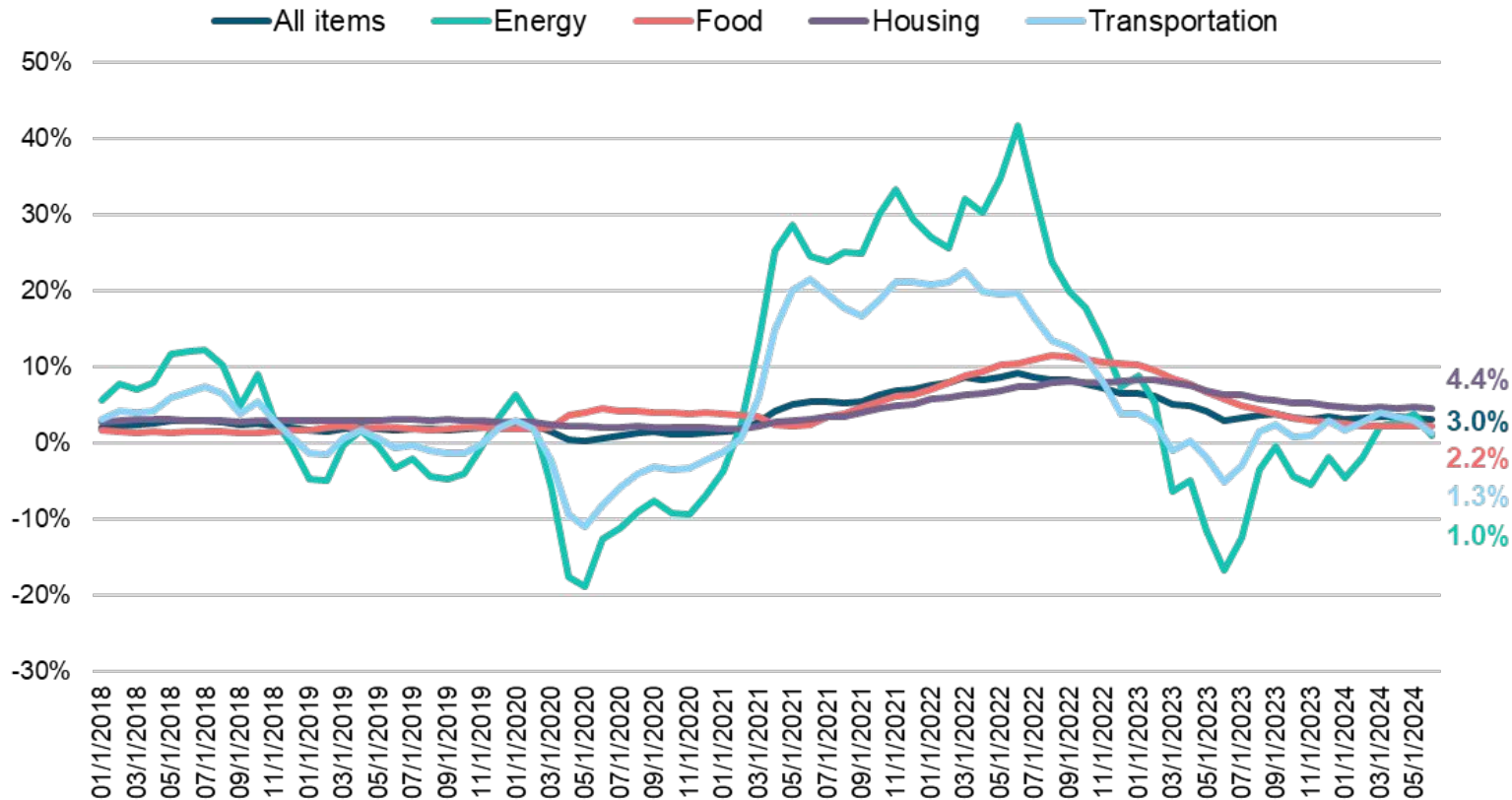
CONSUMER PRICE INDEX YEAR-OVER-YEAR PERCENT CHANGE

Not Seasonally Adjusted, June 2024



CONSUMER PRICE INDEX YEAR-OVER-YEAR PERCENT CHANGE (U.S.)

Not Seasonally Adjusted, June 2024

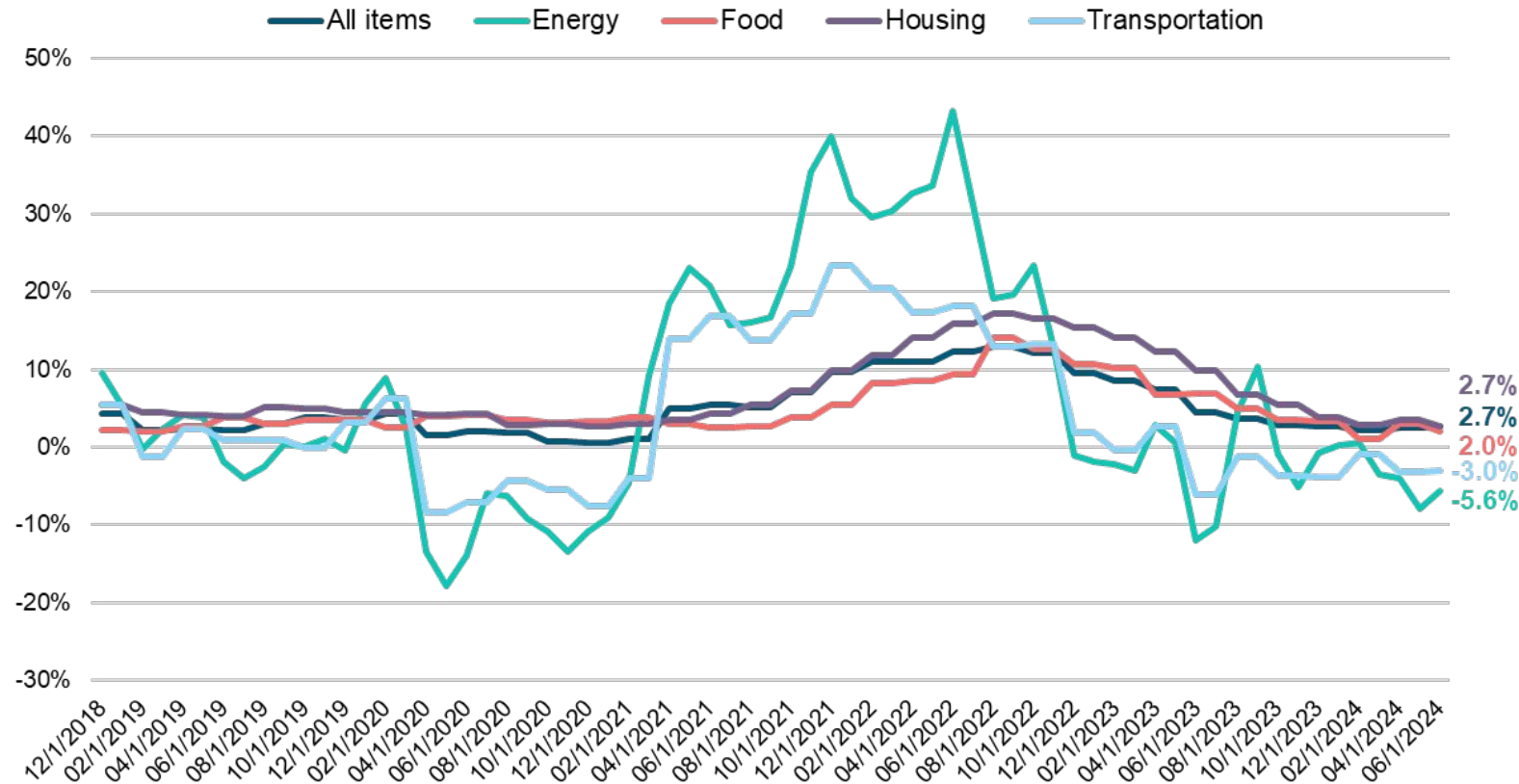


US CPI increased 3.0% year over year in June 2024

- Housing prices rose 4.4%
- Energy prices rose 1.0%
- Food prices rose 2.2%
- Transportation prices rose 1.3%

CONSUMER PRICE INDEX YEAR-OVER-YEAR PERCENT CHANGE (PHX-MESA-SCOTTSDALE MSA)

Not Seasonally Adjusted, June 2024

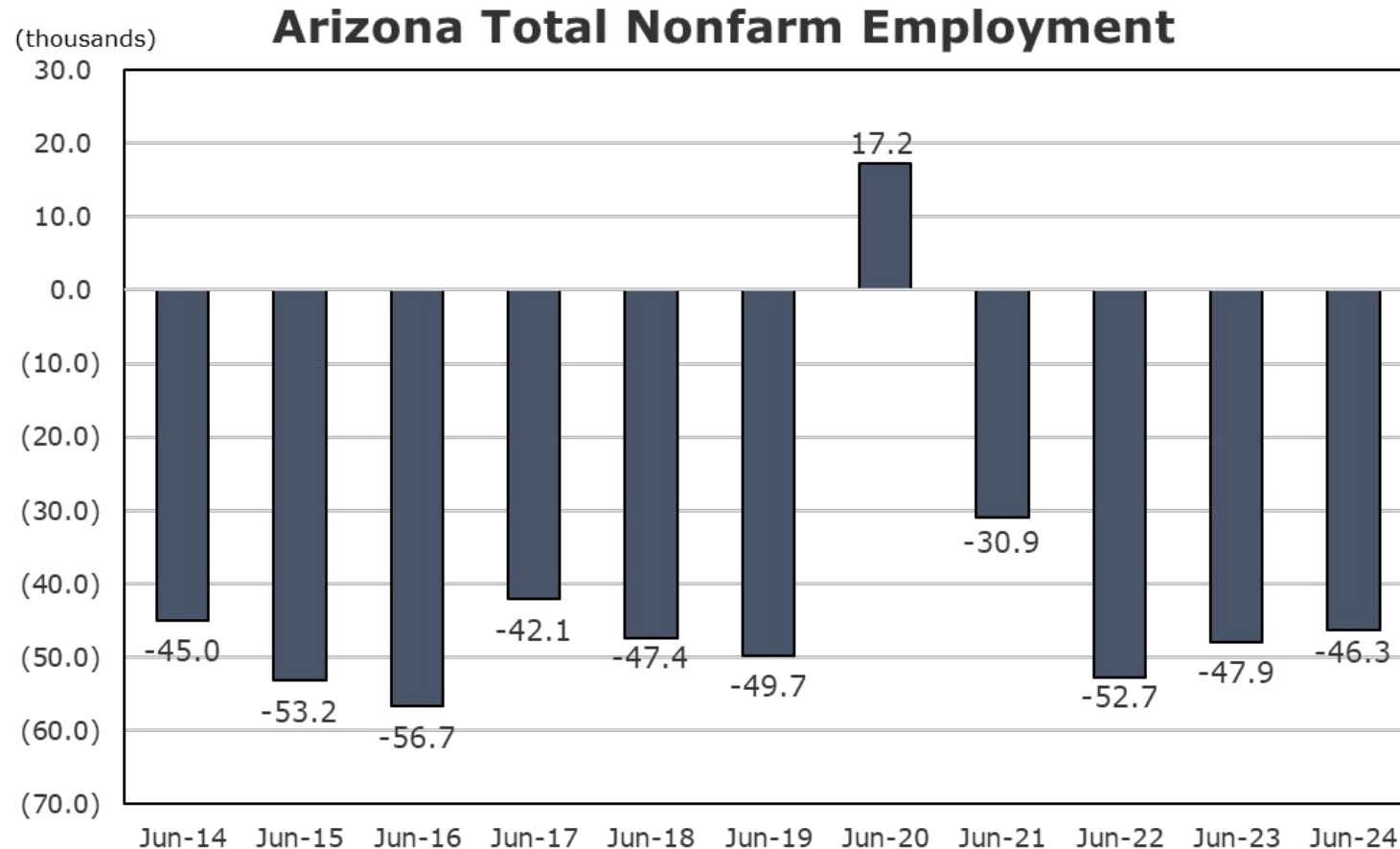


Phoenix MSA CPI increased 2.7% year over year in June 2024

- Housing prices rose 2.7%
- Energy prices fell 5.6%
- Food prices rose 2.0%
- Transportation prices fell 3.0%

MONTH-OVER-MONTH EMPLOYMENT CHANGE

Not Seasonally Adjusted



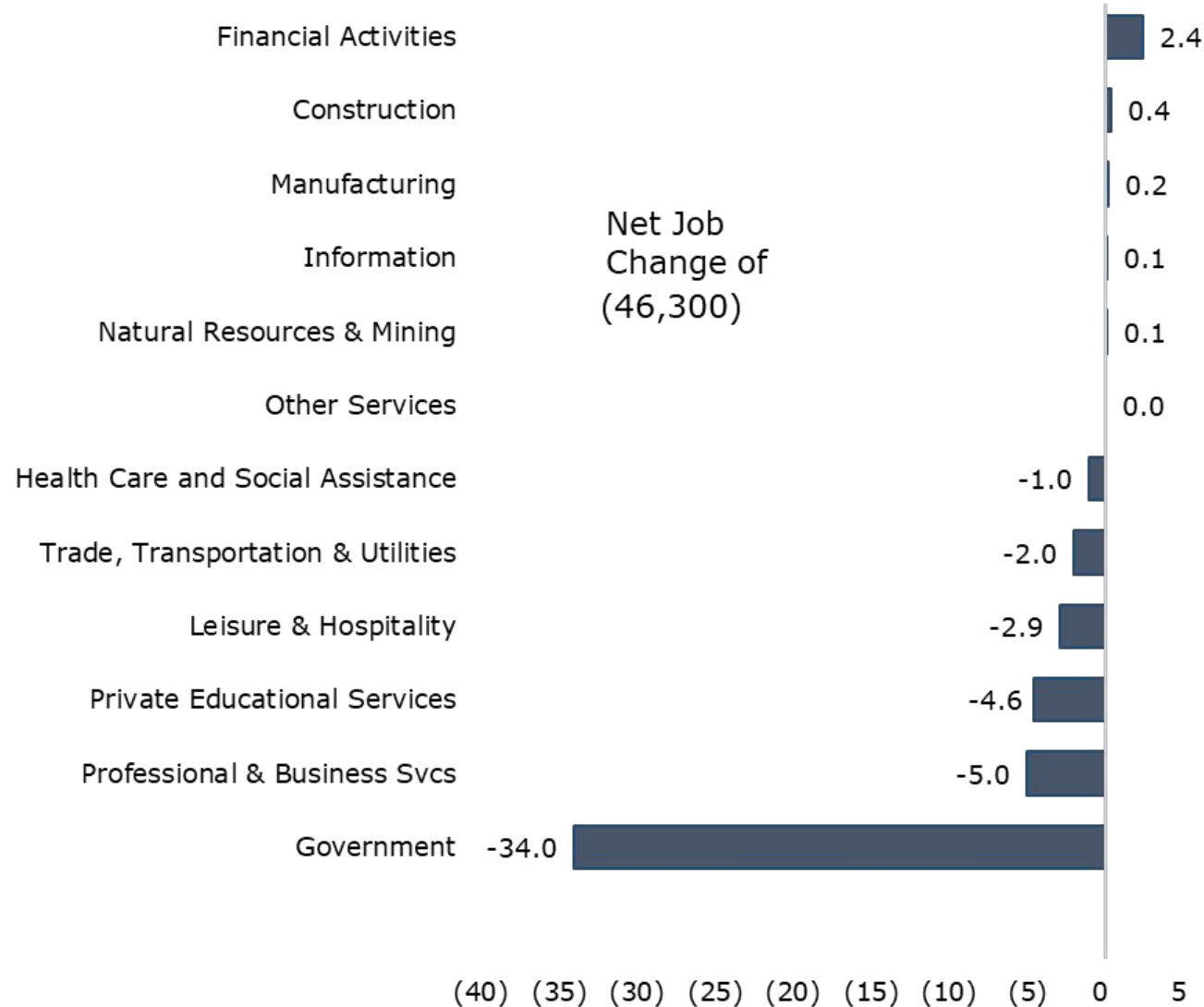
- Total Nonfarm Employment lost 46,300 jobs (-1.4%)

Historic 10-Year Average ('14-'23): -40,800 Jobs or -1.4%

Pre-Pandemic Average ('10-'19): -51,600 Jobs or -2.0%

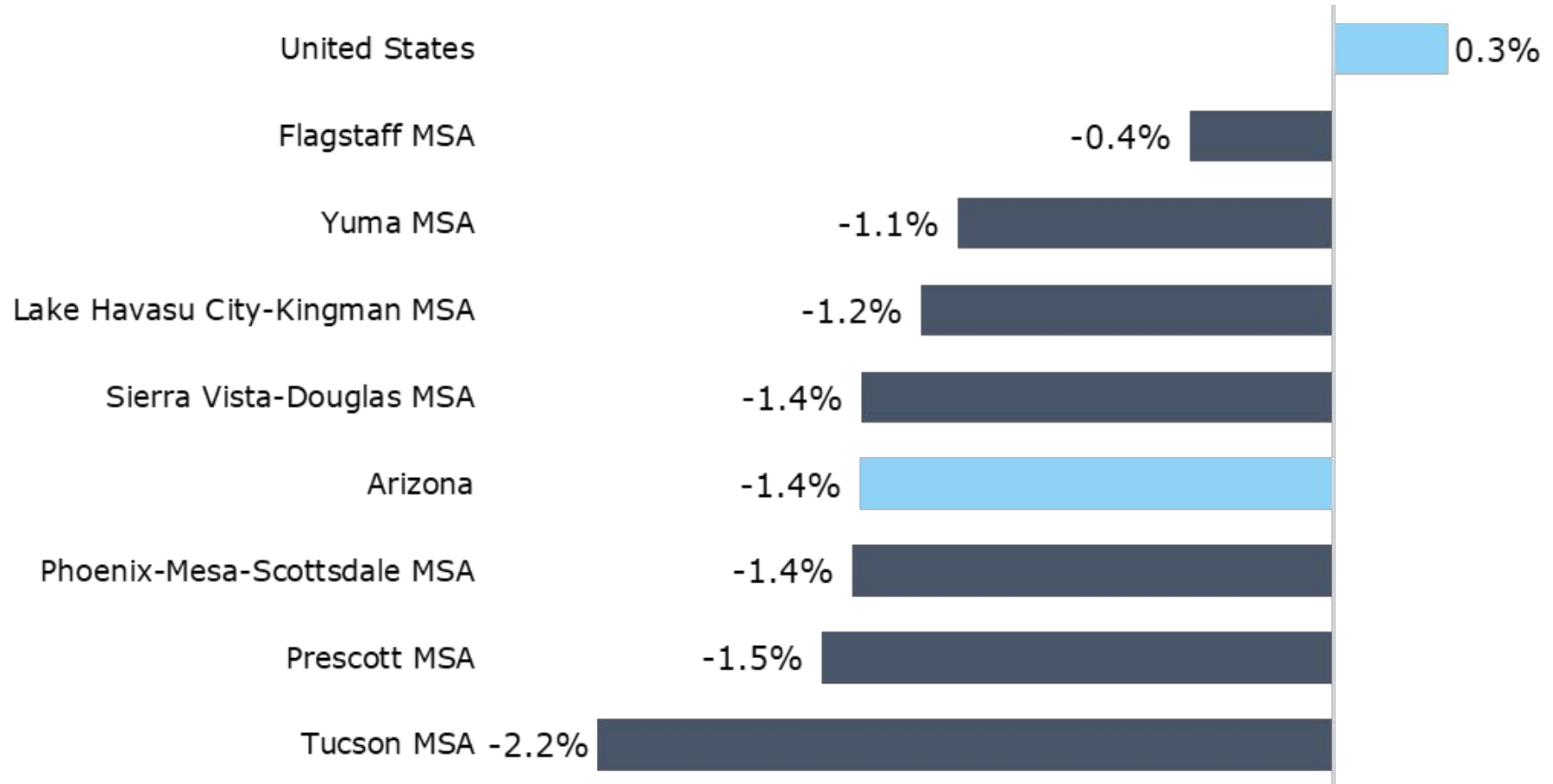
MONTH-OVER-MONTH EMPLOYMENT CHANGE

Not Seasonally Adjusted, In Thousands, June 2024



MONTH-OVER-MONTH EMPLOYMENT CHANGE

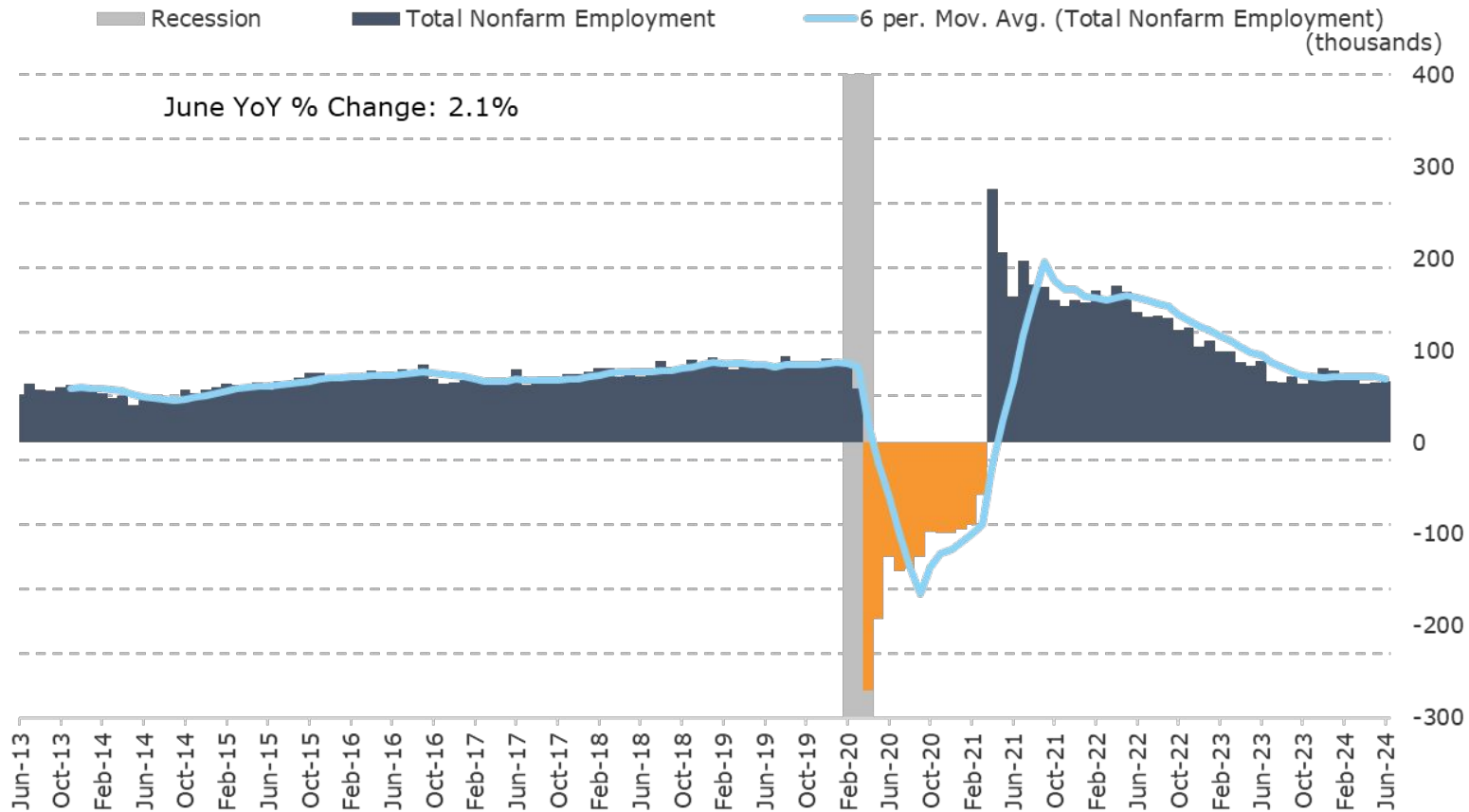
Not Seasonally Adjusted, June 2024



YEAR-OVER-YEAR EMPLOYMENT CHANGE

Not Seasonally Adjusted

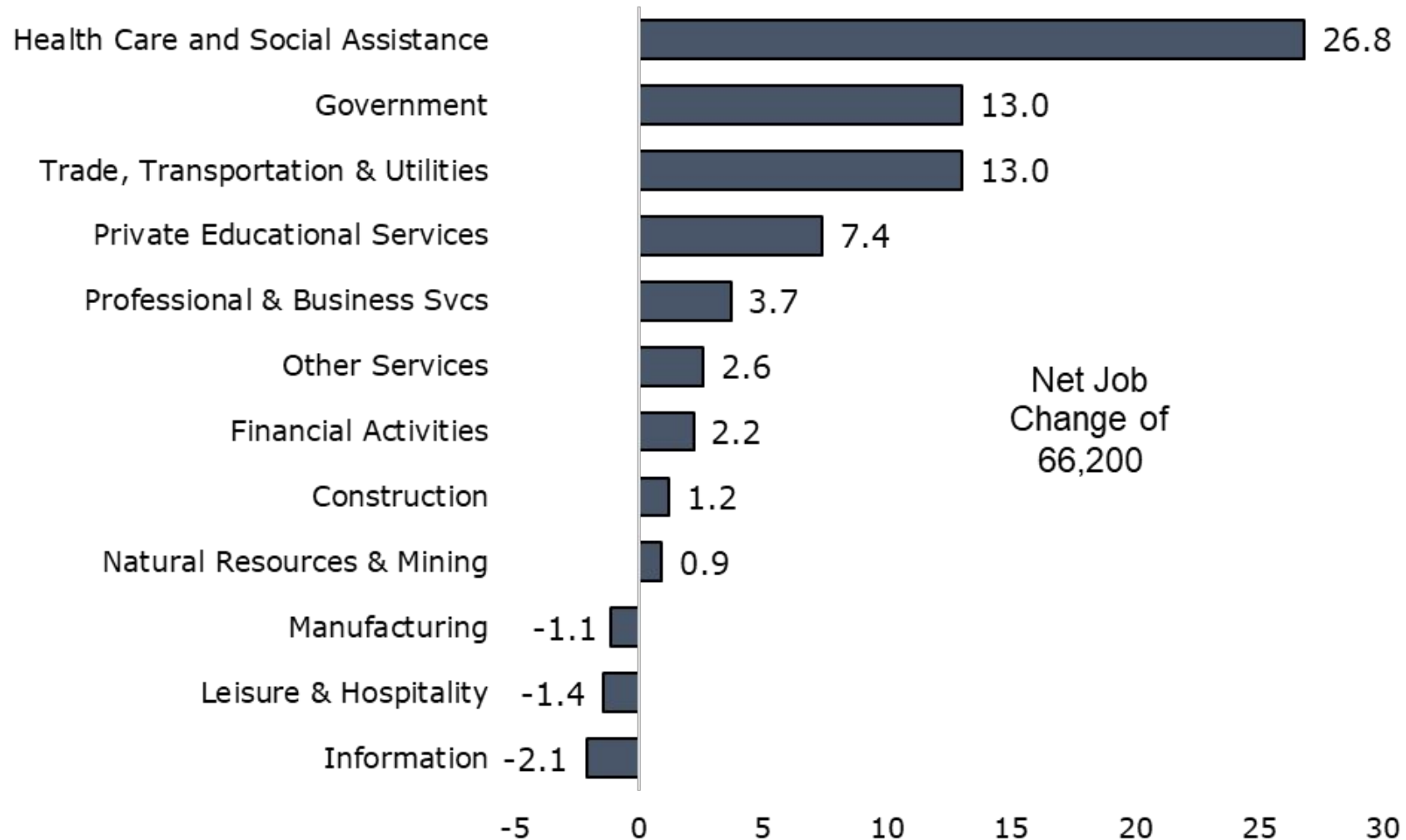
Arizona Total Nonfarm Employment



- Total Nonfarm Employment gained 66,200 jobs (2.1%)

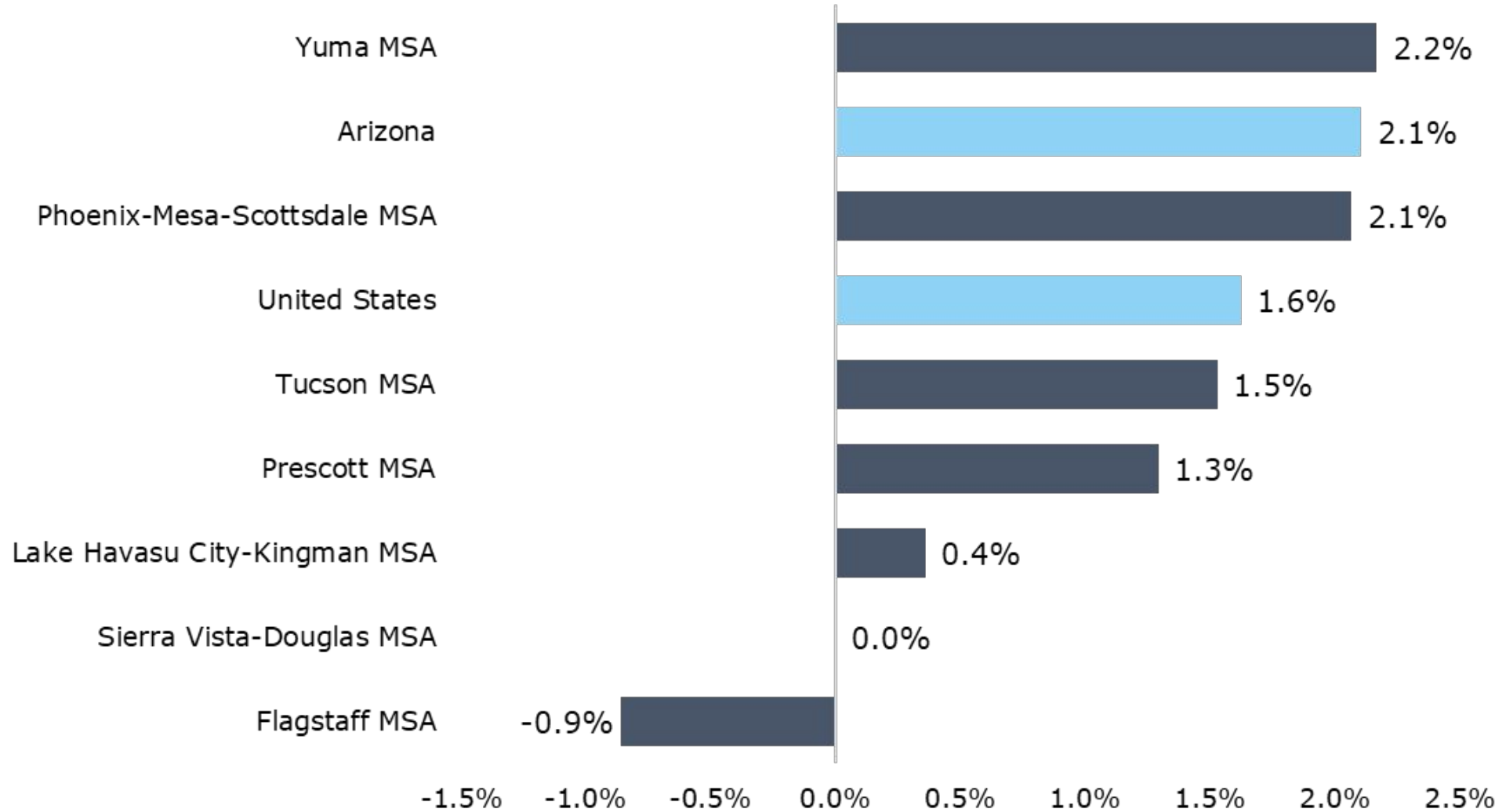
YEAR-OVER-YEAR EMPLOYMENT CHANGE

Not Seasonally Adjusted, In Thousands, June 2024



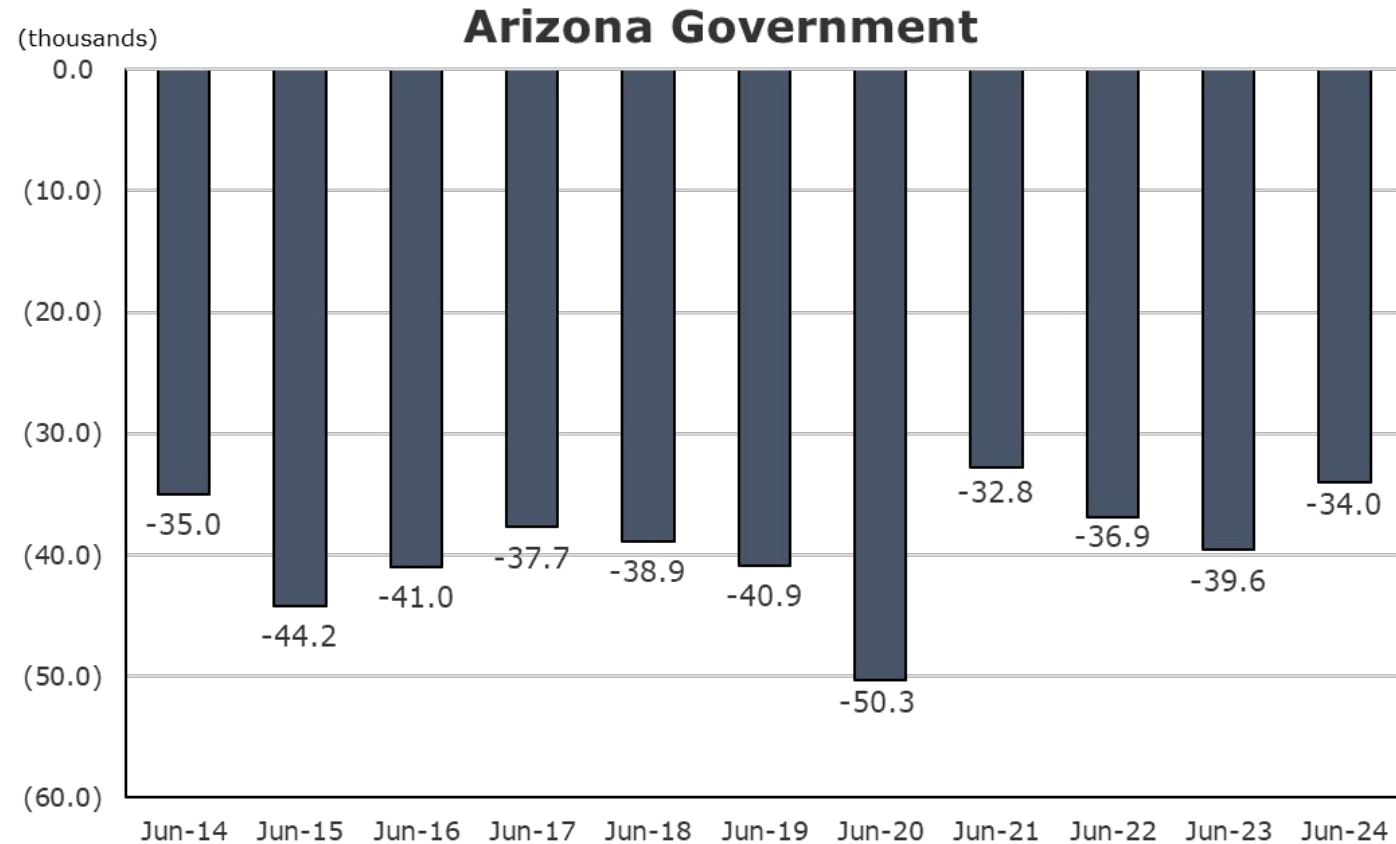
YEAR-OVER-YEAR EMPLOYMENT CHANGE

Not Seasonally Adjusted, June 2024



MONTH-OVER-MONTH EMPLOYMENT CHANGE

Not Seasonally Adjusted



Historic 10-Year Average ('14-'23): -39,700 Jobs or -9.5%
Pre-Pandemic Average ('10-'19): -42,700 Jobs or -10.2%

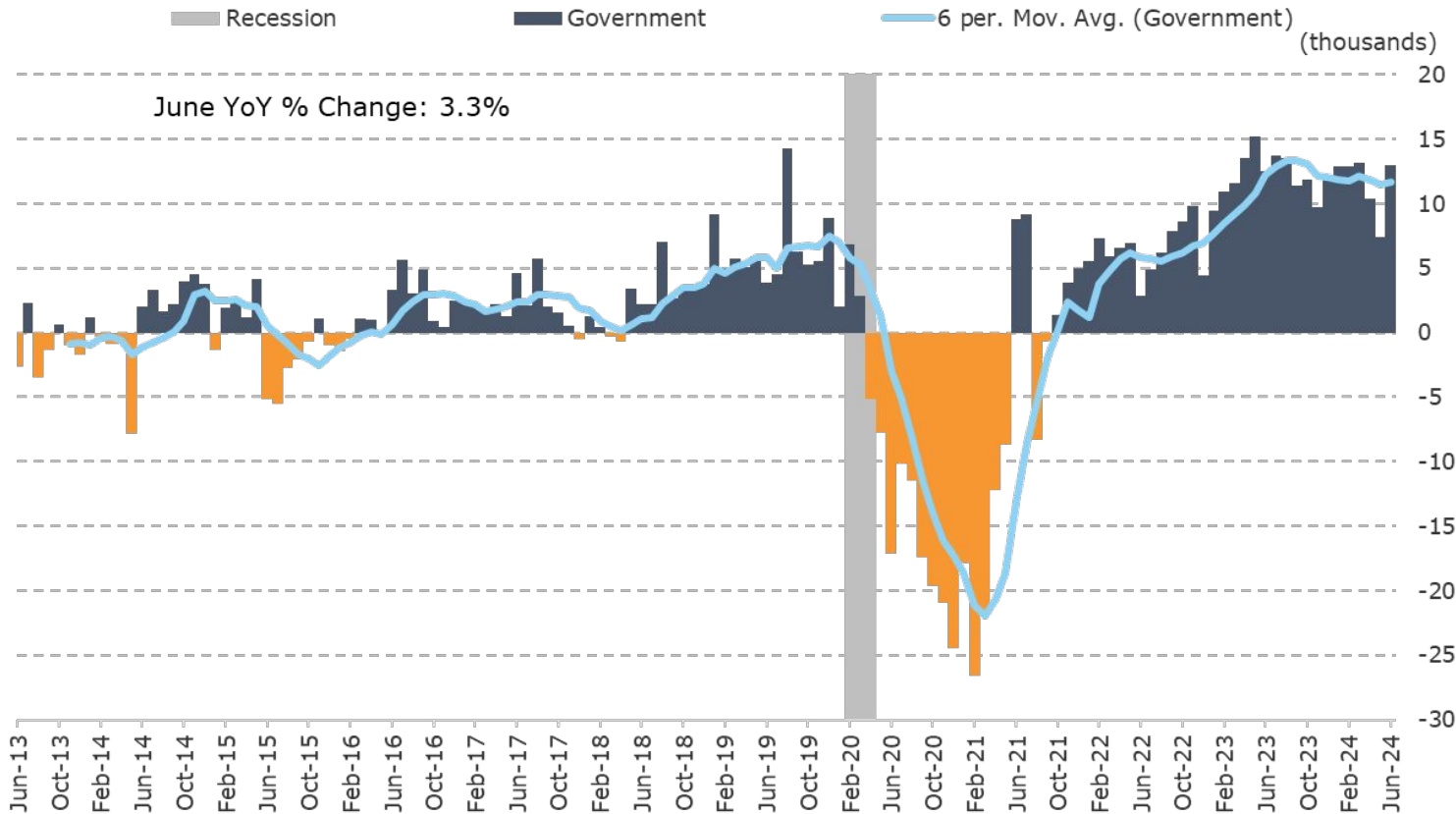
Government lost 34,000 jobs (-7.8%)

- Federal Government gained 100 jobs (0.2%)
- State Government lost 12,000 jobs (-12.3%)
 - State Government Education lost 11,900 jobs (-20.0%)
 - Other State Government lost 100 jobs (-0.3%)
- Local Government lost 22,100 jobs (-7.9%)
 - Other Local Government gained 2,300 jobs (1.6%)
 - Local Government Education lost 24,400 jobs (-18.0%)

YEAR-OVER-YEAR EMPLOYMENT CHANGE

Not Seasonally Adjusted

Arizona Government

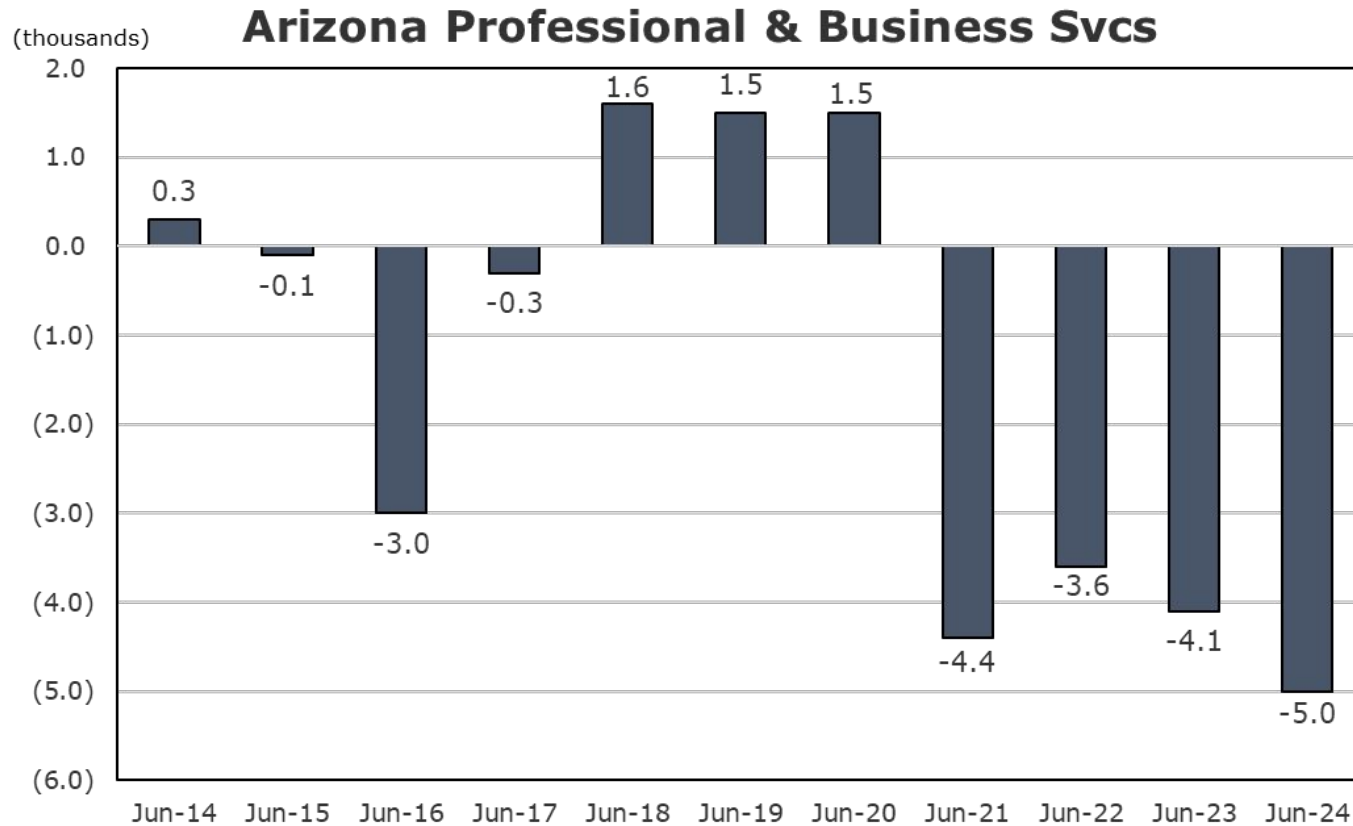


Government gained 13,000 jobs (3.3%)

- Local Government gained 7,300 jobs (2.9%)
 - Other Local Government gained 6,300 jobs (4.5%)
 - Local Government Education gained 1,000 jobs (0.9%)
- State Government gained 3,900 jobs (4.8%)
 - State Government Education gained 3,100 jobs (7.0%)
 - Other State Government gained 800 jobs (2.1%)
- Federal Government gained 1,800 jobs (3.1%)

MONTH-OVER-MONTH EMPLOYMENT CHANGE

Not Seasonally Adjusted



Historic 10-Year Average ('14-'23): -1,100 Jobs or -0.2%
Pre-Pandemic Average ('10-'19): 200 Jobs or 0%

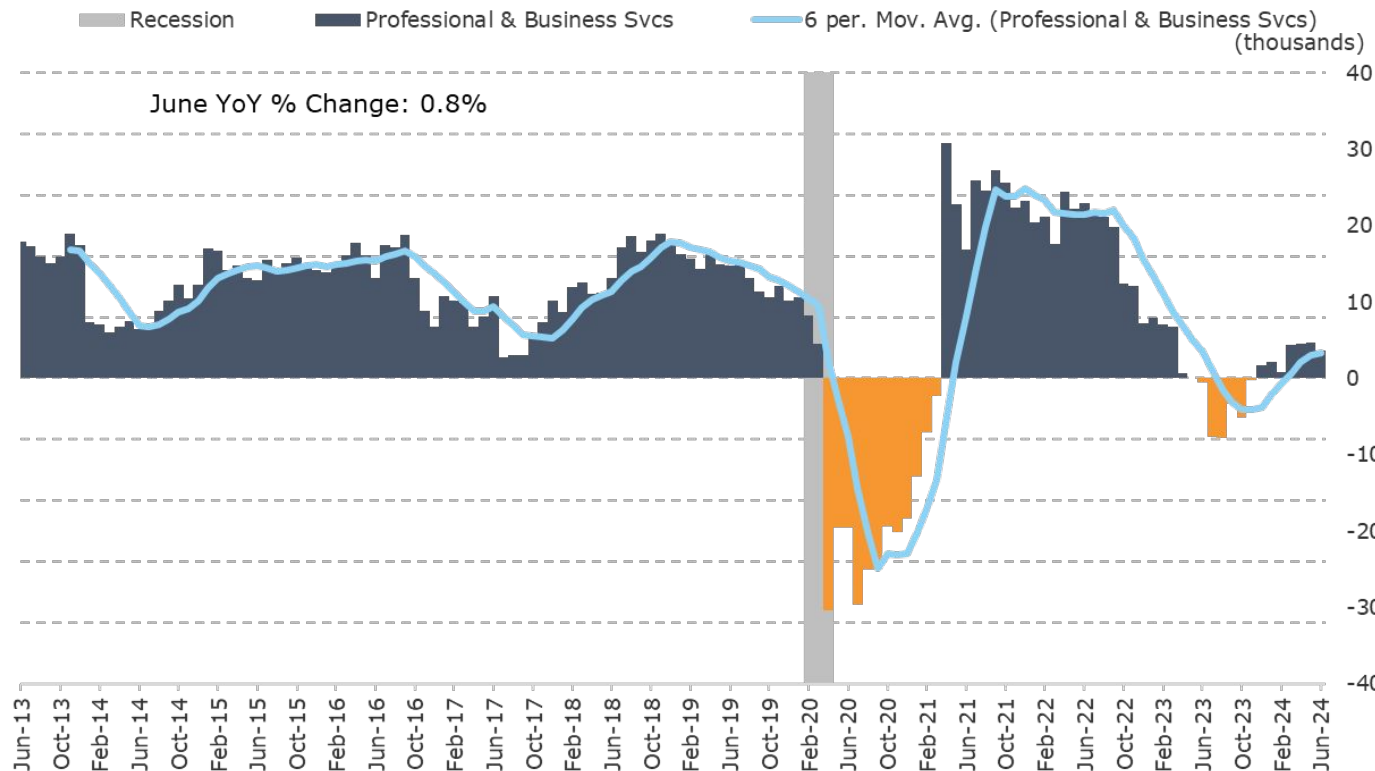
Professional & Business Services lost 5,000 jobs (-1.1%)

- Services To Buildings and Dwellings gained 800 jobs (1.8%)
- Management of Companies and Enterprises gained 200 jobs (0.4%)
- Employment Services lost 4,400 jobs (-4.0%)
- Professional, Scientific and Technical Services lost 800 jobs (-0.4%)
- Business Support Services lost 100 jobs (-0.4%)

YEAR-OVER-YEAR EMPLOYMENT CHANGE

Not Seasonally Adjusted

Arizona Professional & Business Svcs

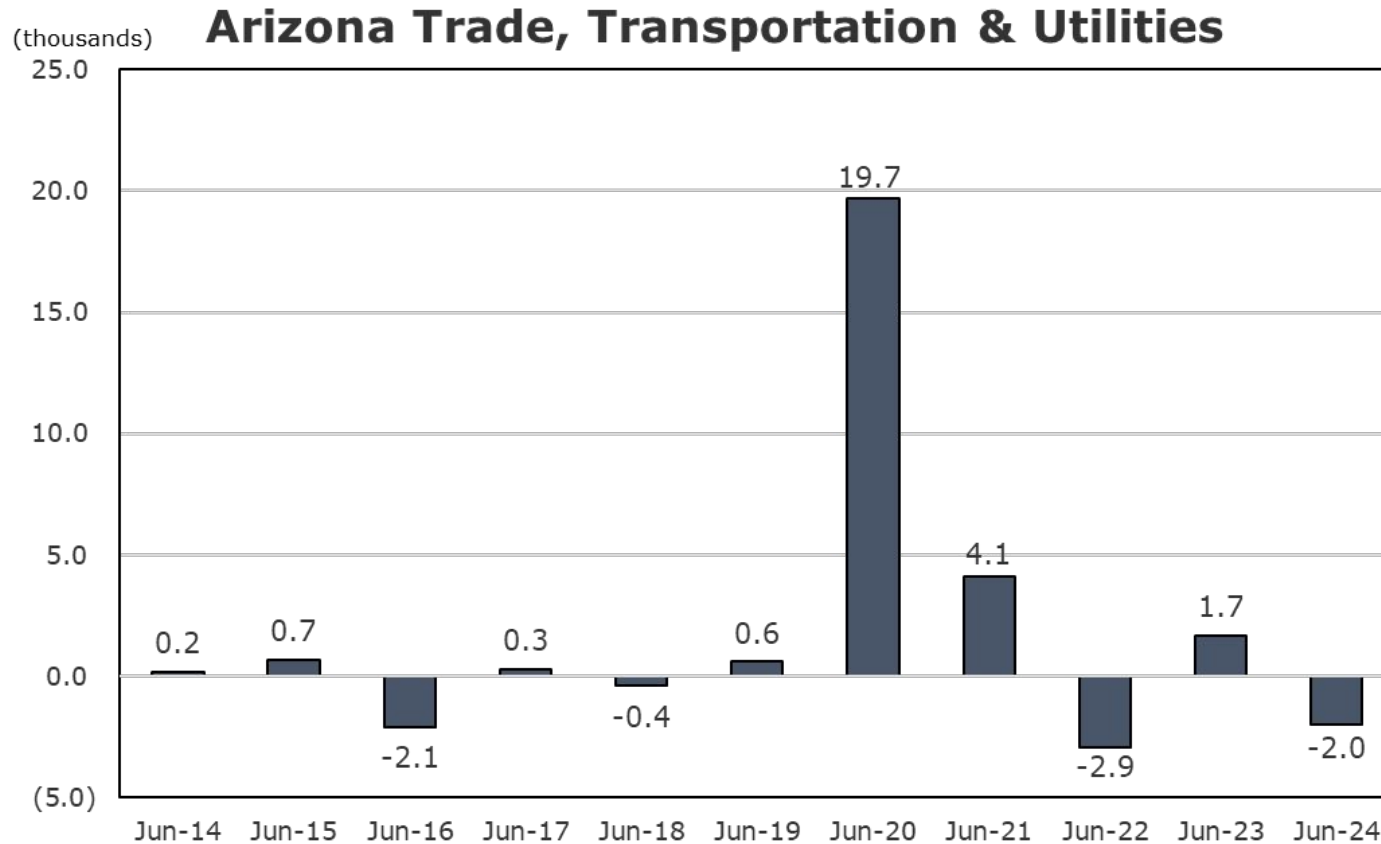


Professional & Business Services gained 3,700 jobs (0.8%)

- Professional, Scientific and Technical Services gained 6,800 jobs (4.0%)
- Management of Companies and Enterprises gained 2,300 jobs (4.9%)
- Business Support Services lost 3,100 jobs (-12.2%)
- Employment Services lost 2,600 jobs (-2.4%)
- Services To Buildings and Dwellings lost 900 jobs (-1.9%)

MONTH-OVER-MONTH EMPLOYMENT CHANGE

Not Seasonally Adjusted



Historic 10-Year Average ('14-'23): 2,200 Jobs or 0.4%
Pre- Pandemic Average ('10-'19): -500 Jobs or -0.1%

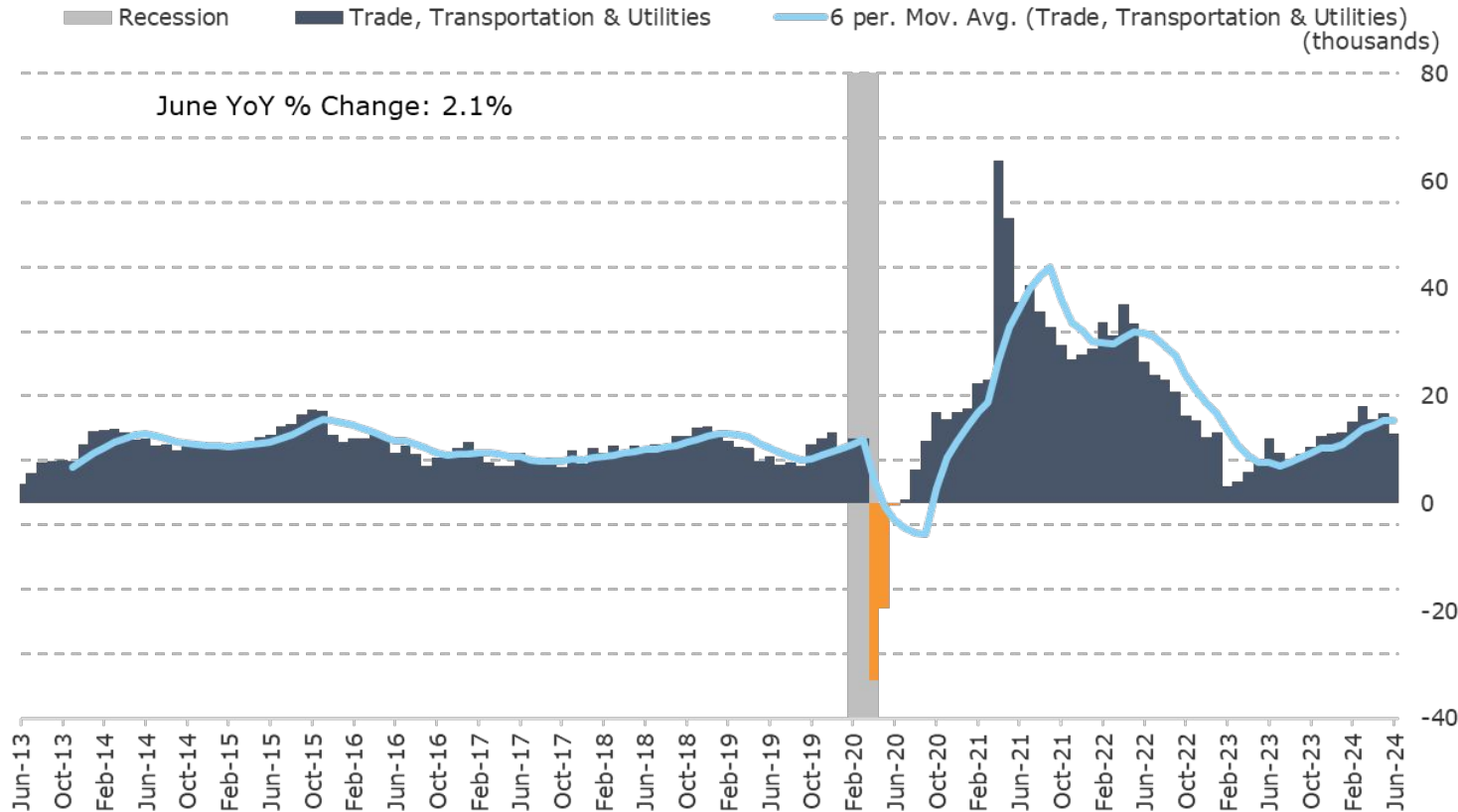
Trade, Transportation & Utilities lost 2,000 jobs (-0.3%)

- Utilities gained 100 jobs (0.8%)
- Transportation and Warehousing gained 100 jobs (0.1%)
- Retail Trade lost 1,600 jobs (-0.5%)
- Wholesale Trade lost 600 jobs (-0.5%)

YEAR-OVER-YEAR EMPLOYMENT CHANGE

Not Seasonally Adjusted

Arizona Trade, Transportation & Utilities

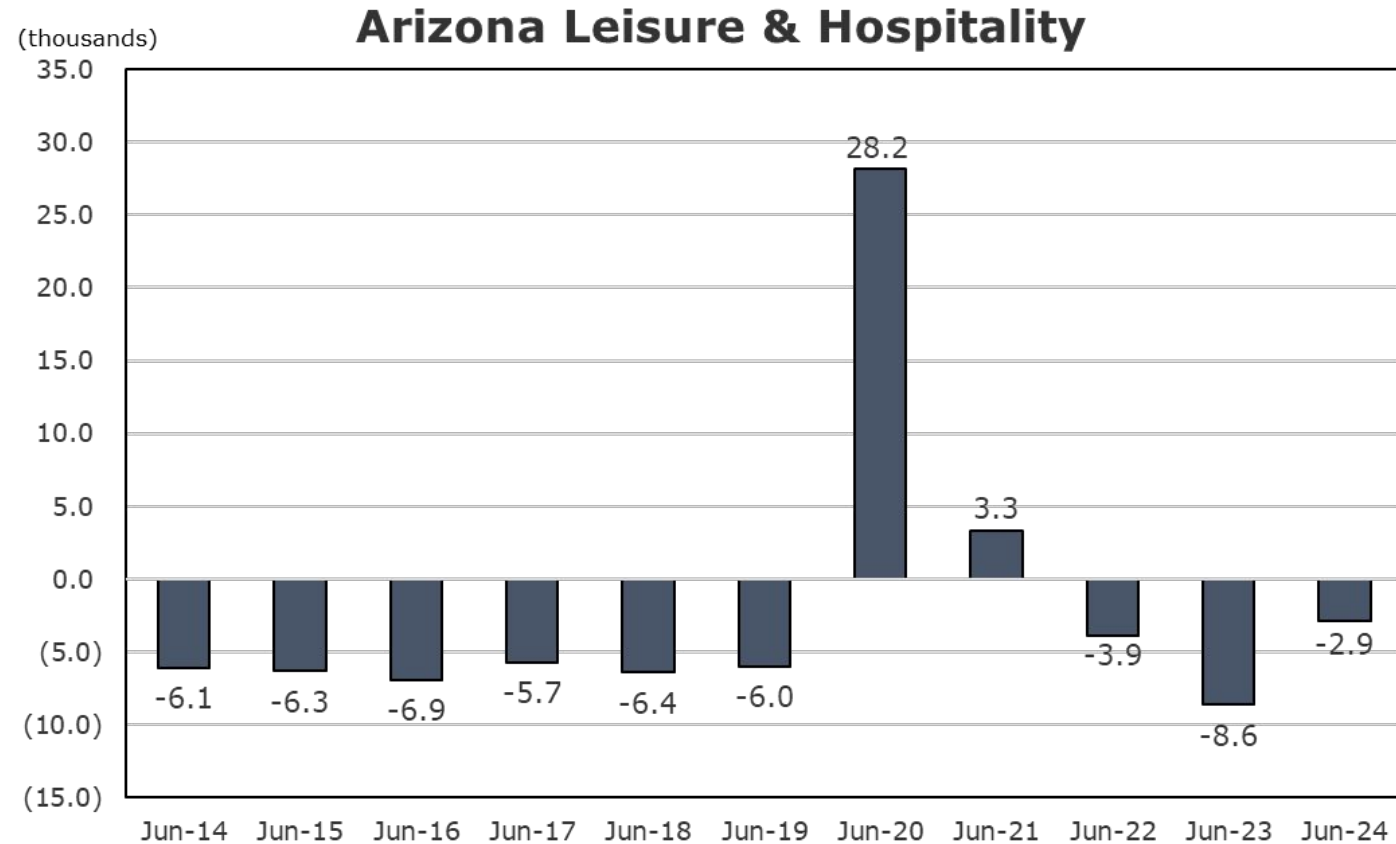


Trade, Transportation & Utilities gained 13,000 jobs (2.1%)

- Wholesale Trade gained 7,200 jobs (6.2%)
- Retail Trade gained 3,800 jobs (1.1%)
- Transportation and Warehousing gained 1,600 jobs (1.2%)
- Utilities gained 400 jobs (3.1%)

MONTH-OVER-MONTH EMPLOYMENT CHANGE

Not Seasonally Adjusted



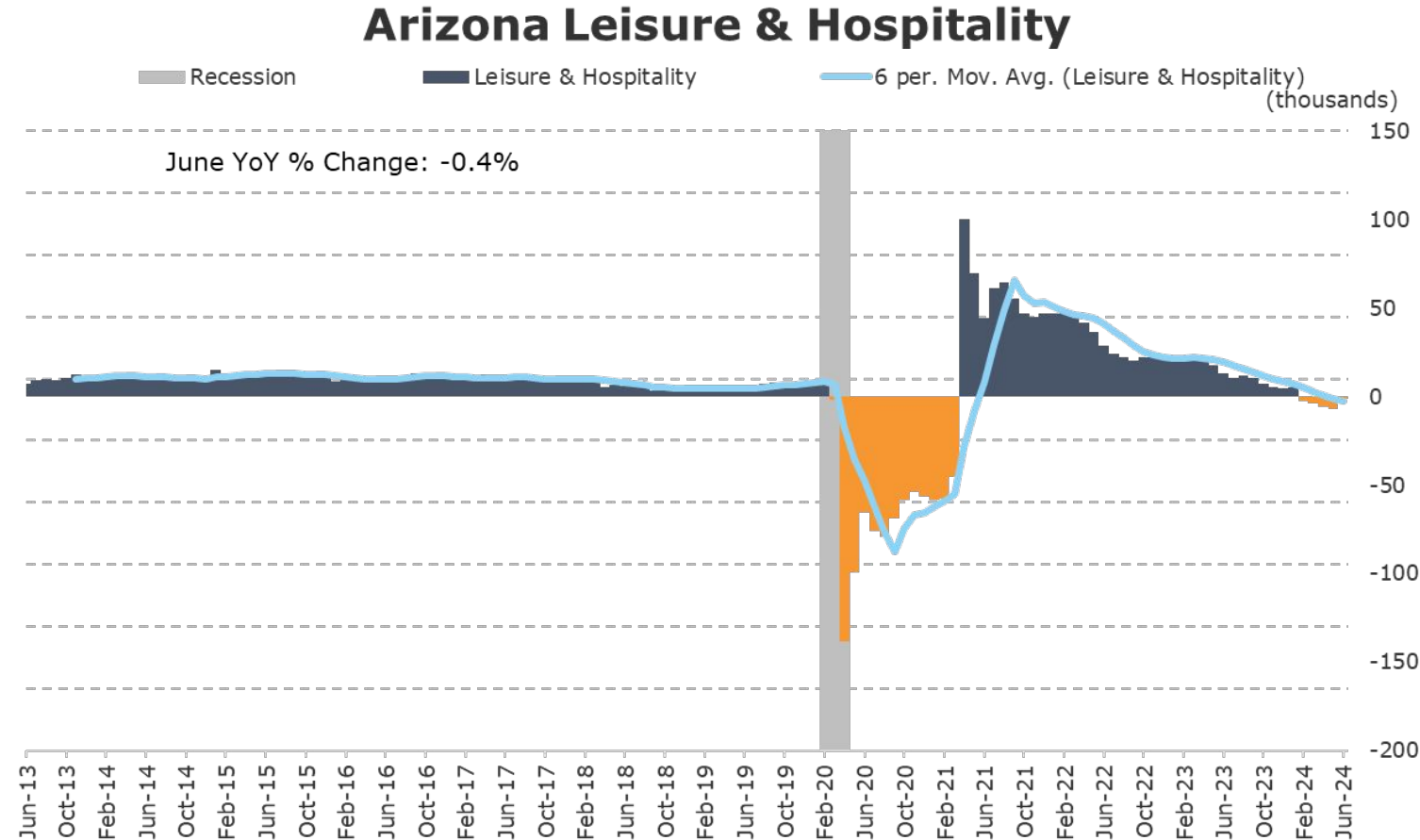
Historic 10-Year Average ('14-'23): -1,800 Jobs or -0.2%
Pre-Pandemic Average ('10-'19): -5,900 Jobs or -2%

Leisure & Hospitality lost 2,900 jobs (-0.8%)

- Arts, Entertainment and Recreation gained 1,000 jobs (2.1%)
- Food Services and Drinking Places lost 3,800 jobs (-1.5%)
- Accommodations lost 100 jobs (-0.2%)

YEAR-OVER-YEAR EMPLOYMENT CHANGE

Not Seasonally Adjusted

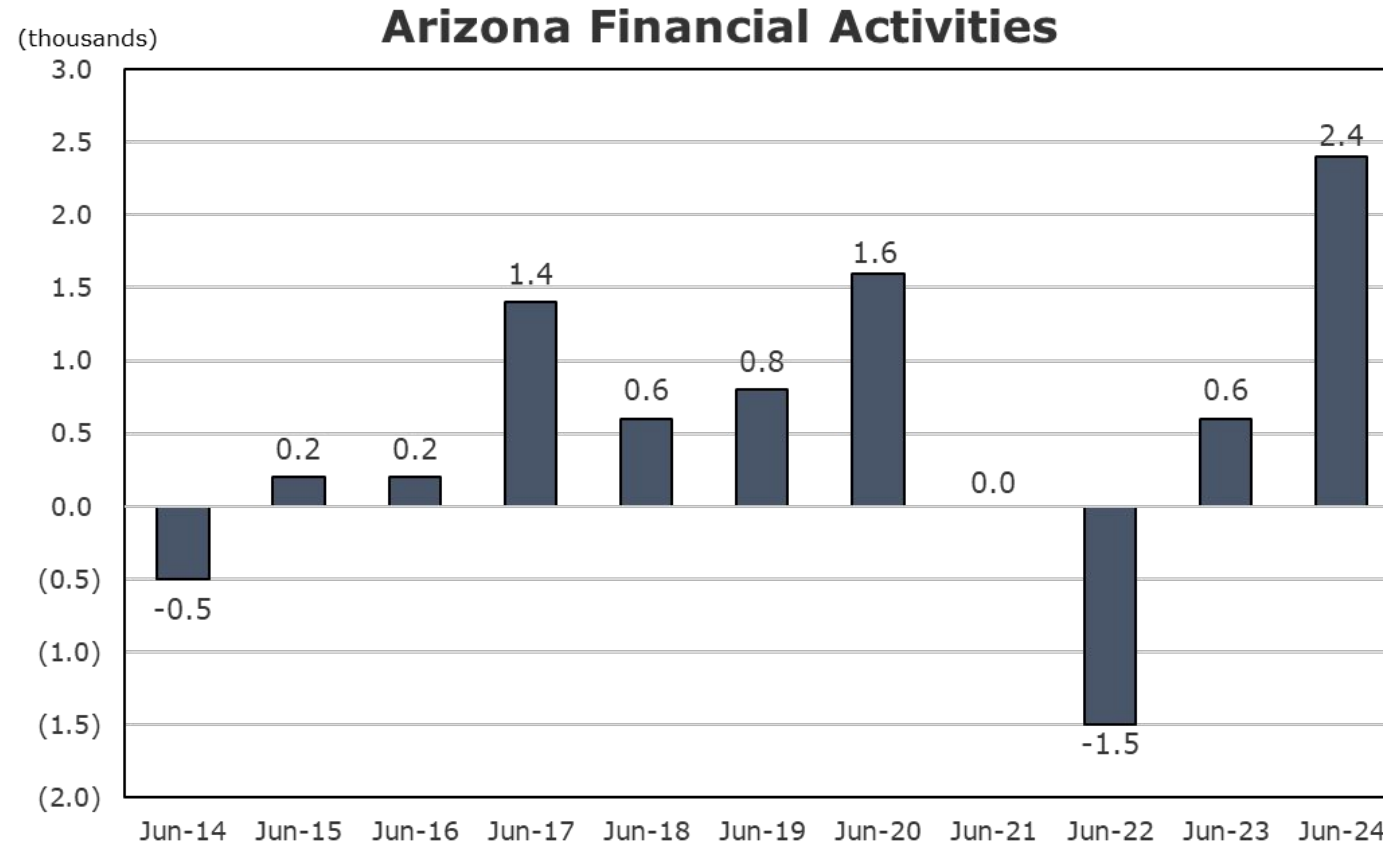


Leisure & Hospitality lost 1,400 jobs (-0.4%)

- Arts, Entertainment and Recreation gained 600 jobs (1.3%)
- Accommodations lost 1,200 jobs (-2.7%)
- Food Services and Drinking Places lost 800 jobs (-0.3%)

MONTH-OVER-MONTH EMPLOYMENT CHANGE

Not Seasonally Adjusted



Historic 10-Year Average ('14-'23): 300 Jobs or 0.2%
Pre-Pandemic Average ('10-'19): 400 Jobs or 0.2%

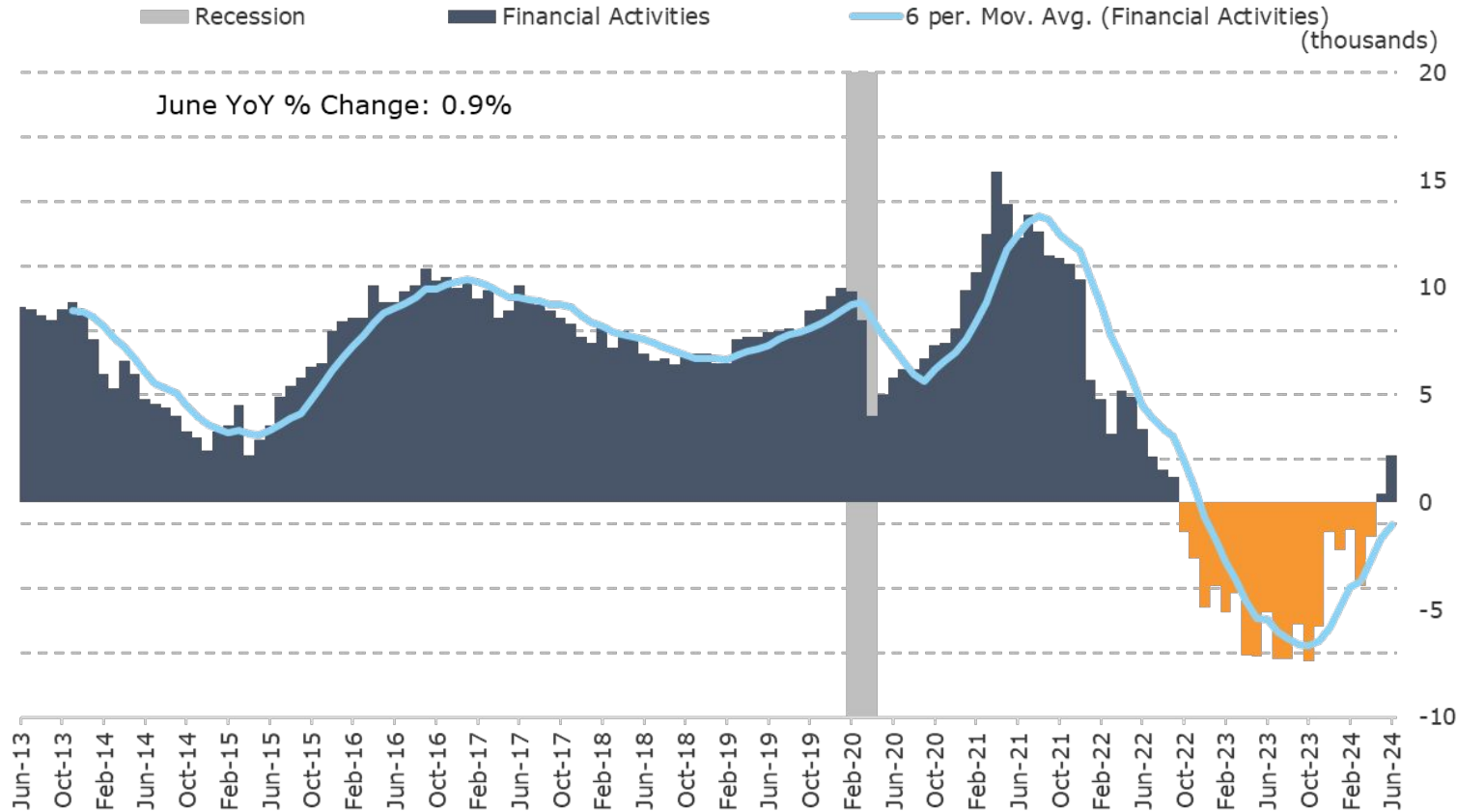
Financial Activities gained 2,400 jobs (1.0%)

- Insurance Carriers gained 1,300 jobs (1.8%)
- Credit Intermediaries, Monetary Authorities gained 600 jobs (0.7%)
- Financial Investments and Vehicles gained 300 jobs (1.3%)
- Real Estate and Rental and Leasing gained 200 jobs (0.3%)

YEAR-OVER-YEAR EMPLOYMENT CHANGE

Not Seasonally Adjusted

Arizona Financial Activities

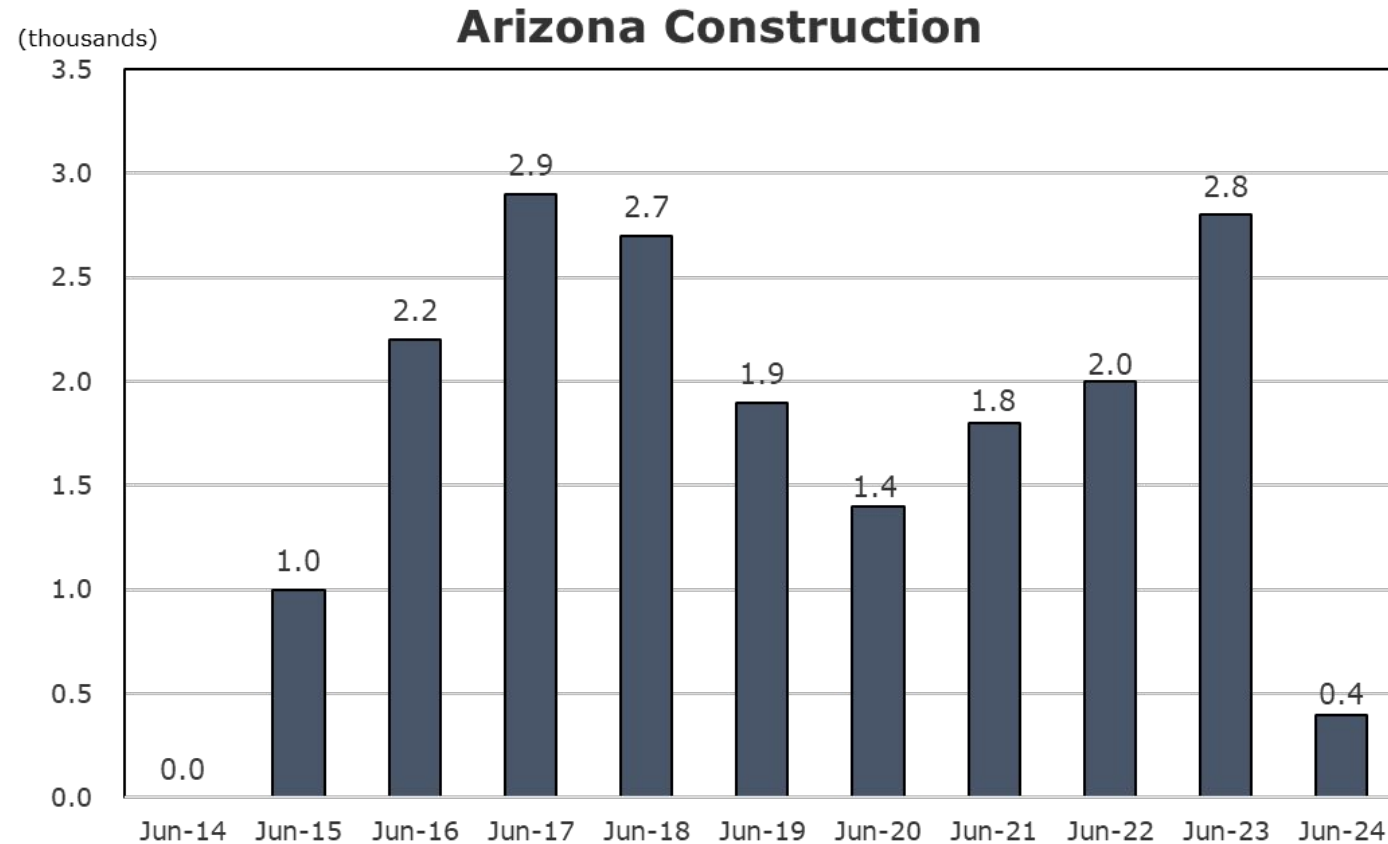


Financial Activities gained 2,200 jobs (0.9%)

- Insurance Carriers gained 3,200 jobs (4.4%)
- Financial Investments and Vehicles gained 1,400 jobs (6.3%)
- Credit Intermediaries, Monetary Authorities lost 1,700 jobs (-1.9%)
- Real Estate and Rental and Leasing lost 700 jobs (-1.2%)

MONTH-OVER-MONTH EMPLOYMENT CHANGE

Not Seasonally Adjusted



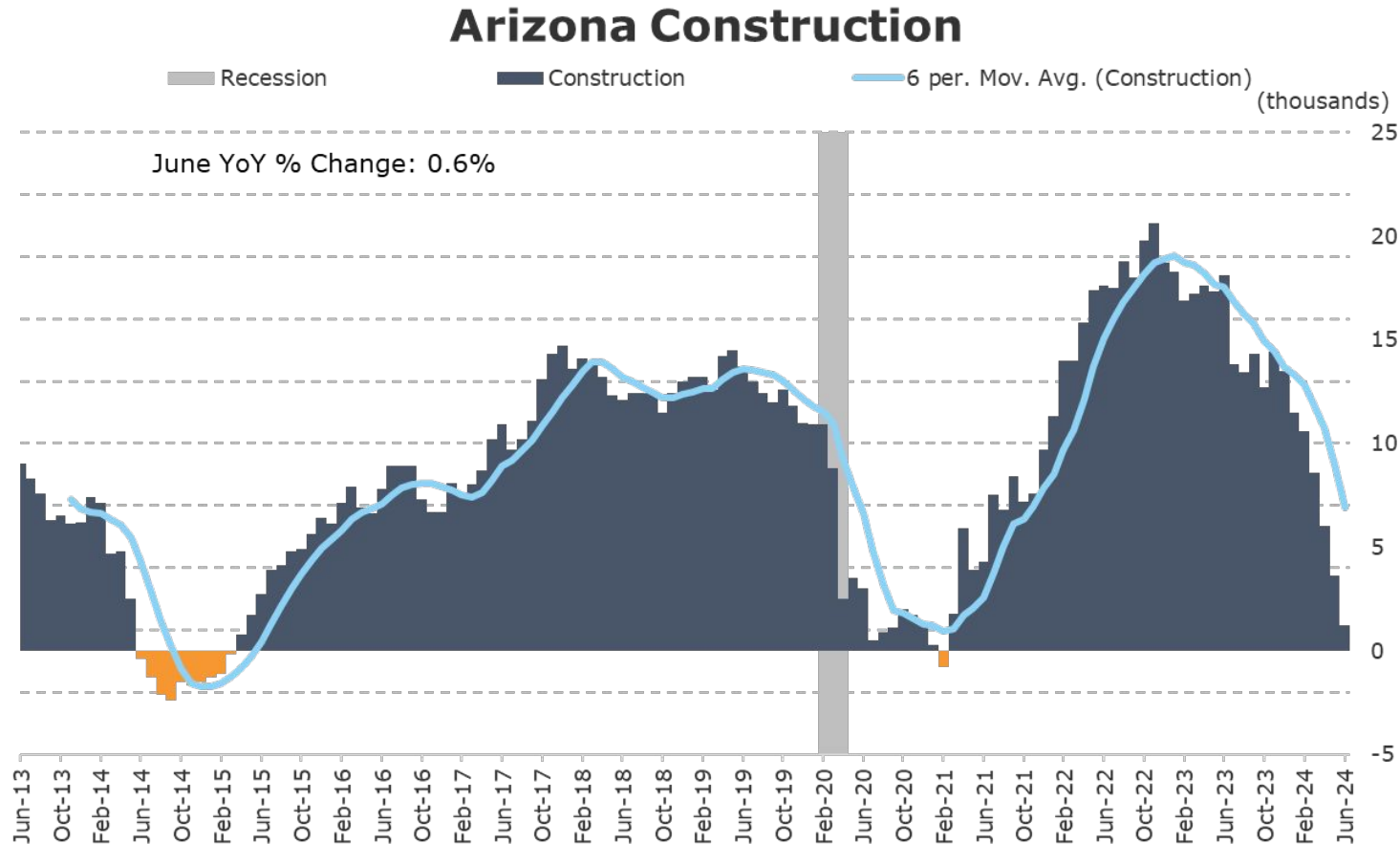
Historic 10-Year Average ('14-'23): 1,900 Jobs or 1.2%
Pre-Pandemic Average ('10-'19): 2,000 Jobs or 1.6%

Construction gained 400 jobs (0.2%)

- Construction of Buildings gained 600 jobs (1.3%)
- Heavy and Civil Engineering Construction remained the same (0.0%)
- Specialty Trades Construction Contractors lost 200 jobs (-0.1%)

YEAR-OVER-YEAR EMPLOYMENT CHANGE

Not Seasonally Adjusted

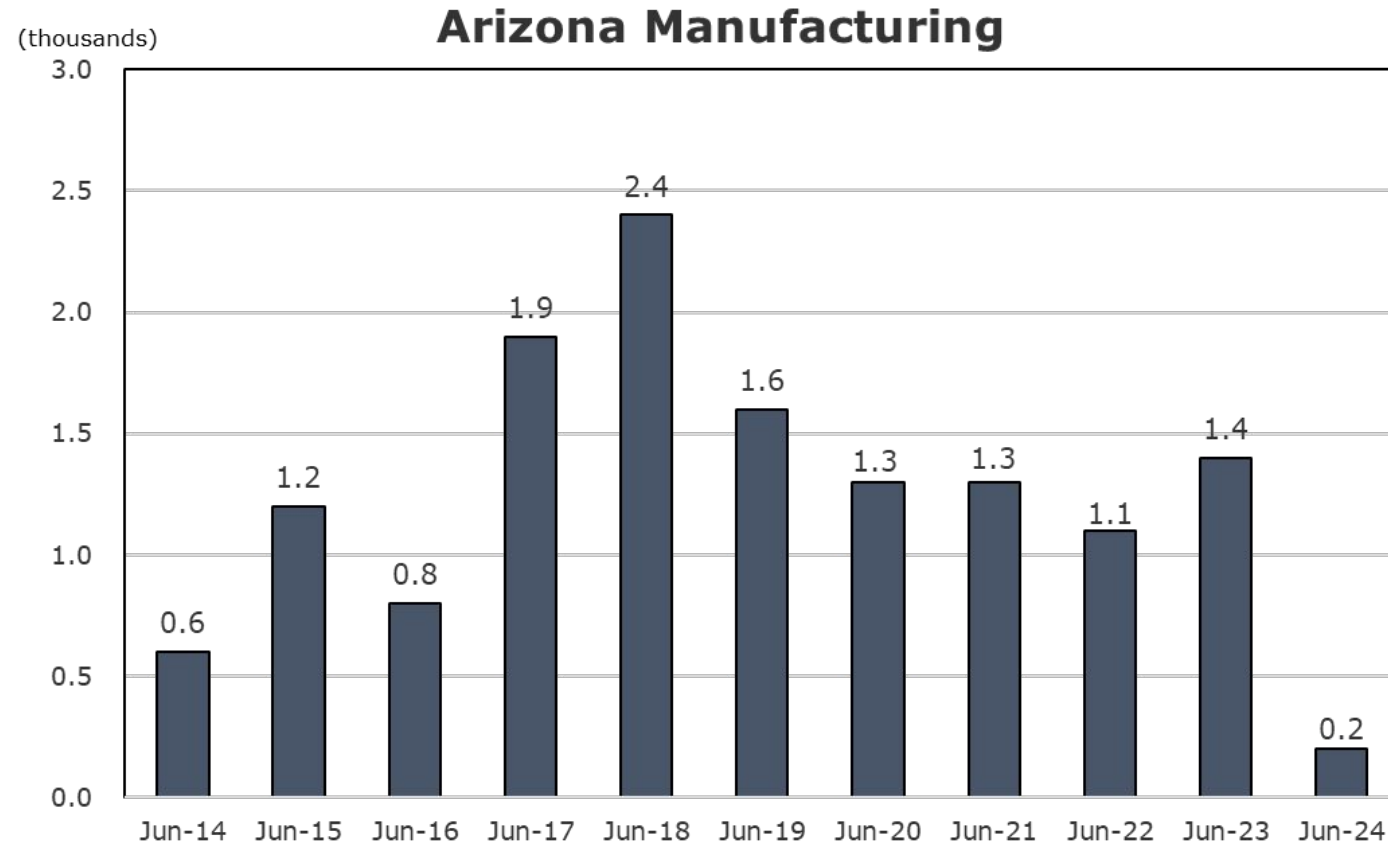


Construction gained 1,200 jobs (0.6%)

- Construction of Buildings gained 2,200 jobs (4.9%)
- Heavy and Civil Engineering Construction gained 100 jobs (0.4%)
- Specialty Trades Construction Contractors lost 1,100 jobs (-0.8%)

MONTH-OVER-MONTH EMPLOYMENT CHANGE

Not Seasonally Adjusted



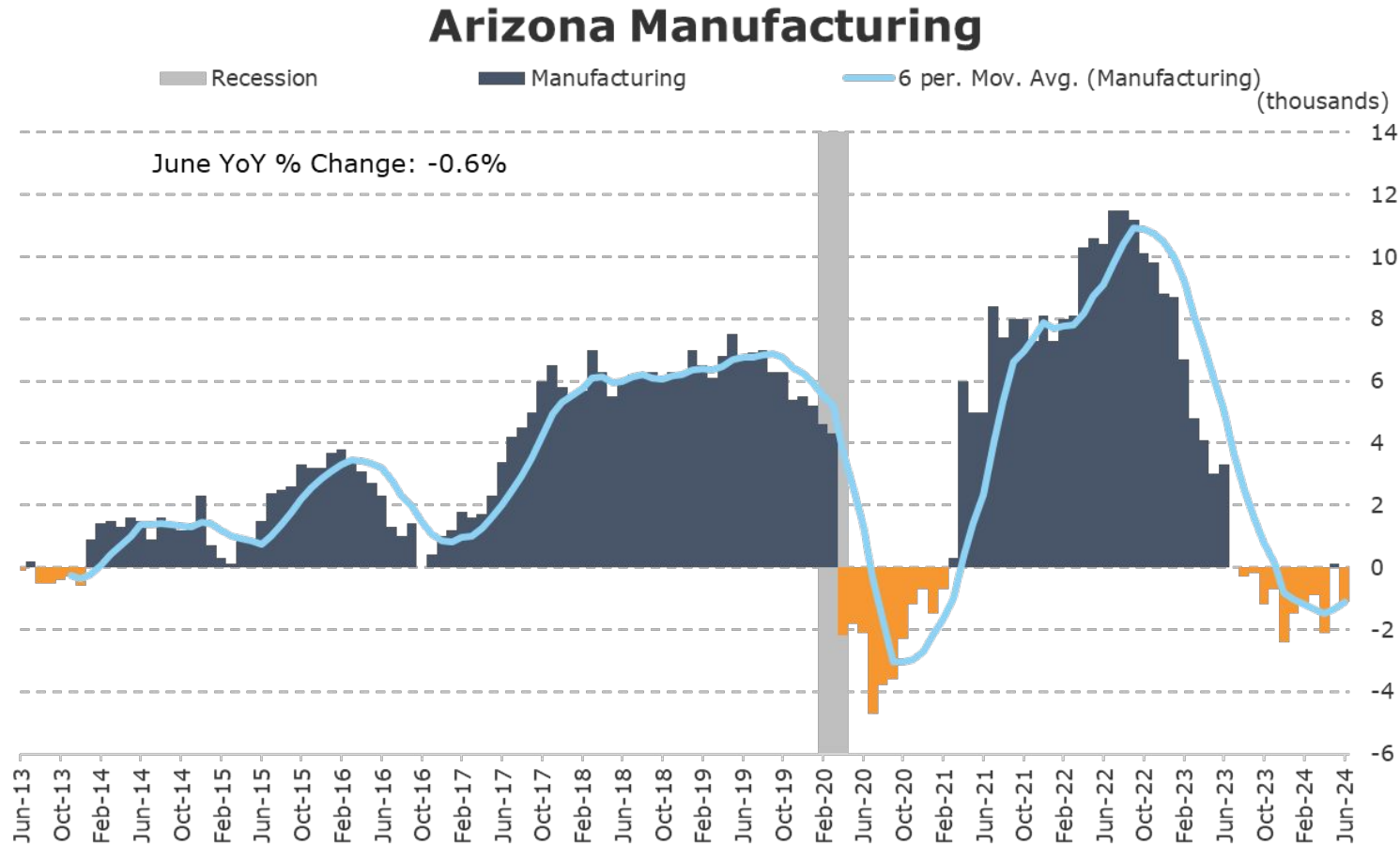
Historic 10-Year Average ('14-'23): 1,400 Jobs or 0.8%
Pre-Pandemic Average ('10-'19): 1,100 Jobs or 0.6%

Manufacturing gained 200 jobs (0.1%)

- Durable Goods gained 700 jobs (0.5%)
 - Fabricated Metal gained 200 jobs (0.9%)
 - Computer and Electronic Parts gained 100 jobs (0.3%)
 - Aerospace Products and Parts gained 100 jobs (0.3%)
- Nondurable Goods lost 500 jobs (-1.1%)

YEAR-OVER-YEAR EMPLOYMENT CHANGE

Not Seasonally Adjusted

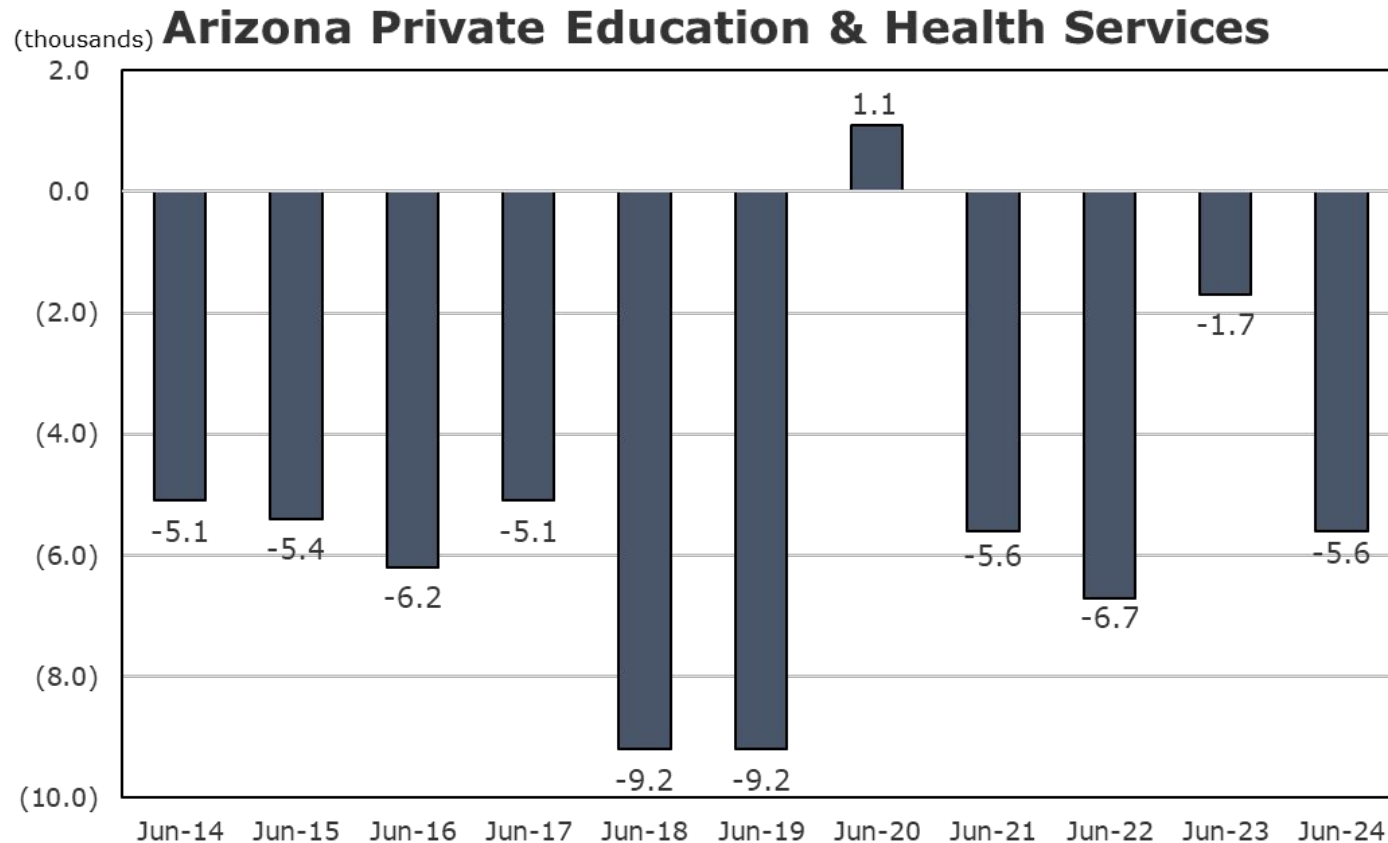


Manufacturing lost 1,100 jobs (-0.6%)

- Durable Goods gained 1,200 jobs (0.8%)
 - Aerospace Products and Parts gained 1,200 jobs (3.7%)
 - Fabricated Metal remained the same (0.0%)
 - Computer and Electronic Parts lost 300 jobs (-0.8%)
- Nondurable Goods lost 2,300 jobs (-4.8%)

MONTH-OVER-MONTH EMPLOYMENT CHANGE

Not Seasonally Adjusted



Historic 10-Year Average ('14-'23): -5,300 Jobs or -1.2%

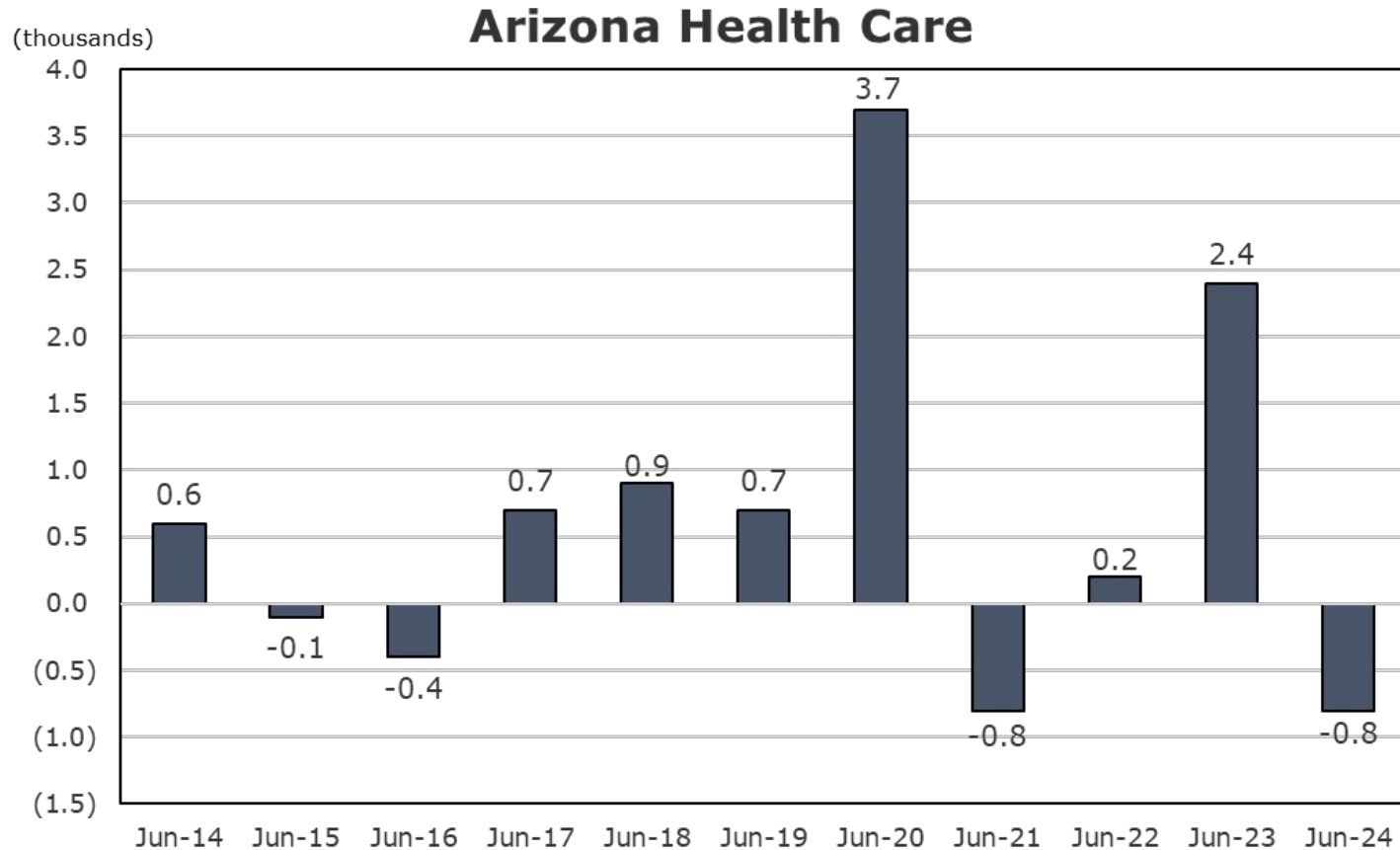
Pre-Pandemic Average ('10-'19): -6,200 Jobs or -1.5%

Private Education & Health Services lost 5,600 jobs (-1.0%)

- Private Educational Services lost 4,600 jobs (-6.0%)
- Health Care lost 800 jobs (-0.2%)
- Social Assistance lost 200 jobs (-0.3%)

MONTH-OVER-MONTH EMPLOYMENT CHANGE

Not Seasonally Adjusted



Health Care lost 800 jobs
(-0.2%)

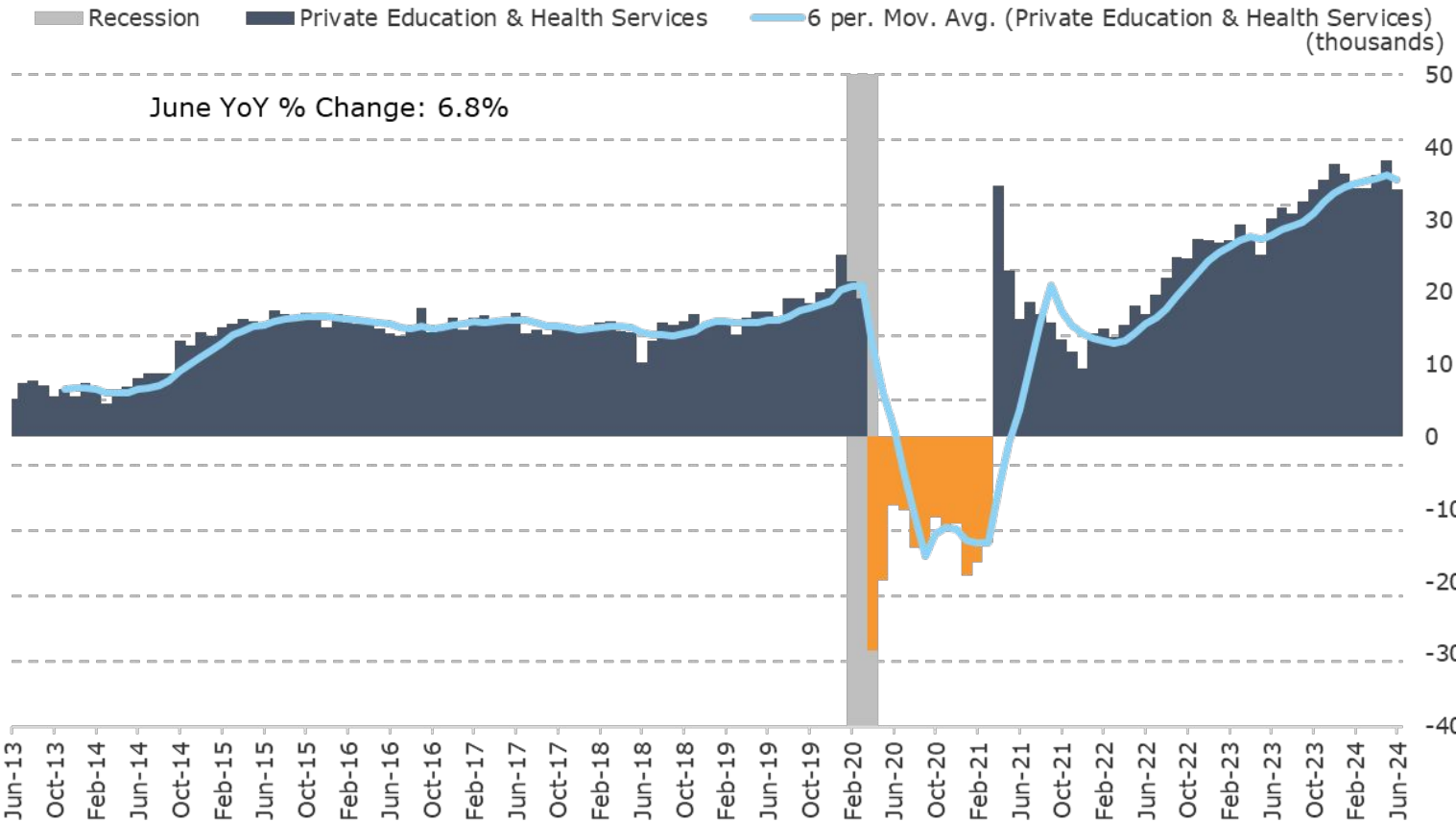
- Hospitals gained 100 jobs (0.1%)
- Ambulatory Health Care Services lost 700 jobs (-0.3%)
- Nursing and Residential Care Facilities lost 200 jobs (-0.3%)

Historic 10-Year Average ('14-'23): 800 Jobs or 0.2%
Pre-Pandemic Average ('10-'19): 100 Jobs or 0%

YEAR-OVER-YEAR EMPLOYMENT CHANGE

Not Seasonally Adjusted

Arizona Private Education & Health Services



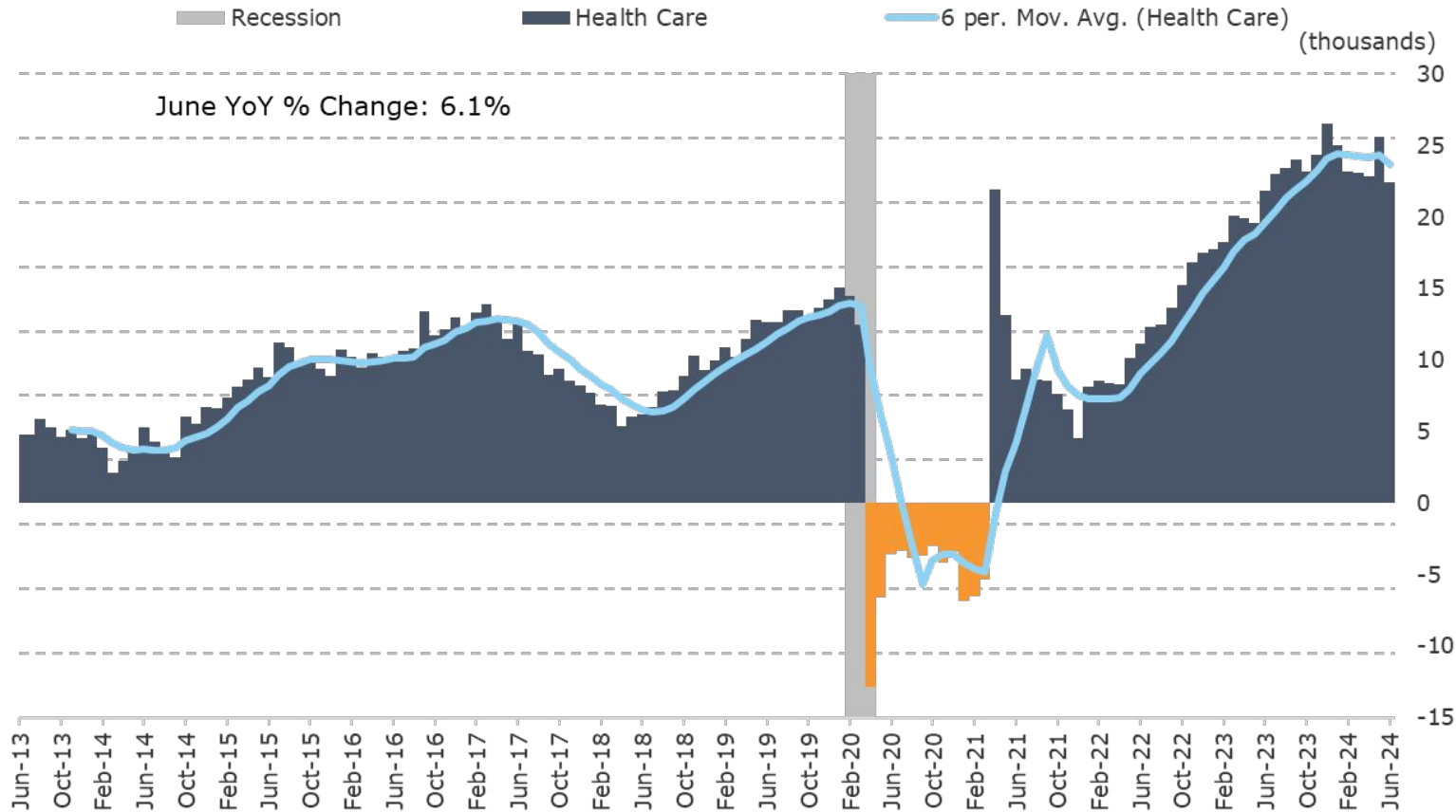
Private Education & Health Services gained 34,200 jobs (6.8%)

- Health Care gained 22,400 jobs (6.1%)
- Private Educational Services gained 7,400 jobs (11.4%)
- Social Assistance gained 4,400 jobs (6.0%)

YEAR-OVER-YEAR EMPLOYMENT CHANGE

Not Seasonally Adjusted

Arizona Health Care

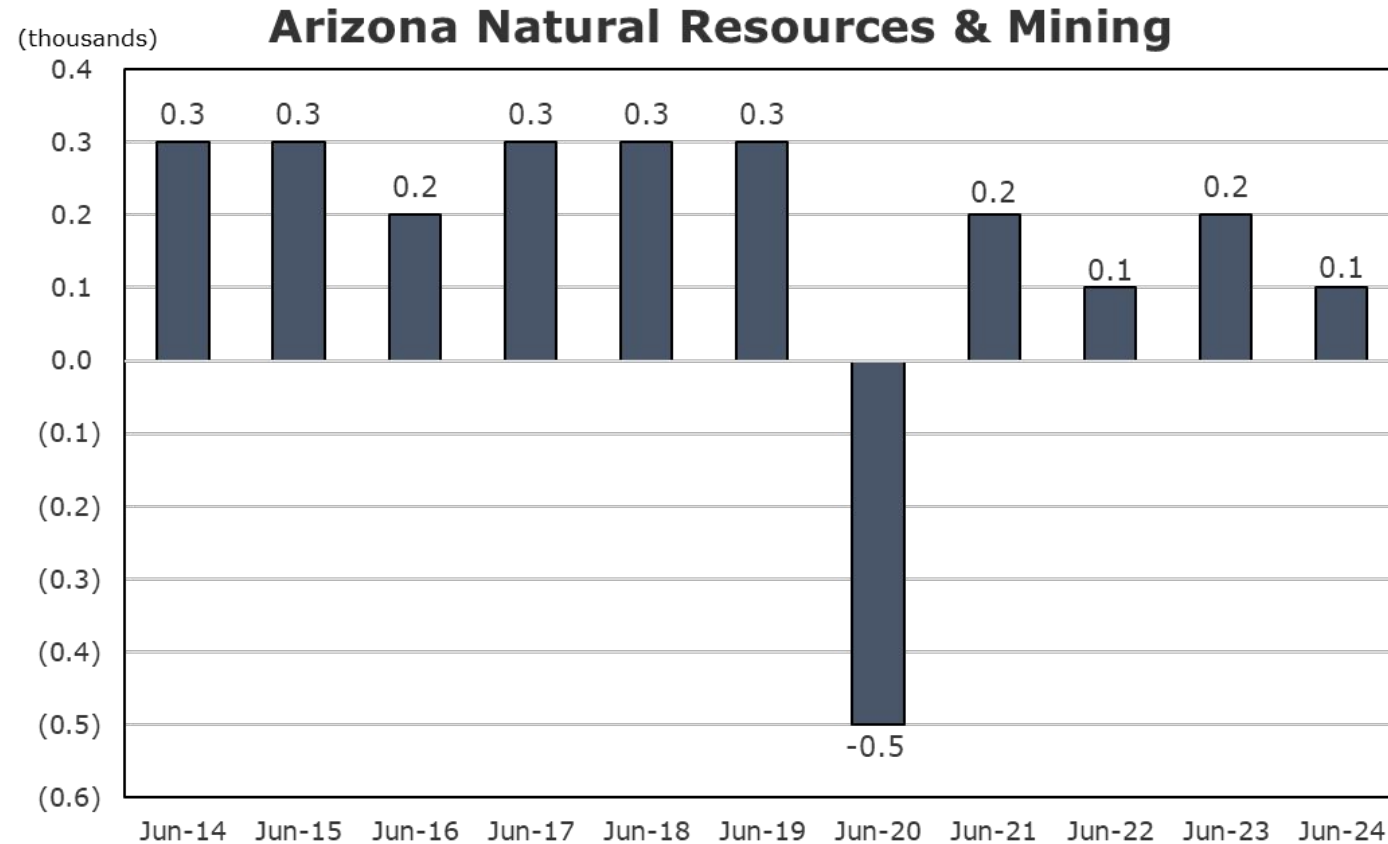


Health Care gained 22,400 jobs (6.1%)

- Ambulatory Health Care Services gained 13,900 jobs (6.8%)
- Hospitals gained 5,300 jobs (5.1%)
- Nursing and Residential Care Facilities gained 3,200 jobs (5.4%)

MONTH-OVER-MONTH EMPLOYMENT CHANGE

Not Seasonally Adjusted



Historic 10-Year Average ('14-'23): 200 Jobs or 1.4%
Pre-Pandemic Average ('10-'19): 200 Jobs or 1.8%

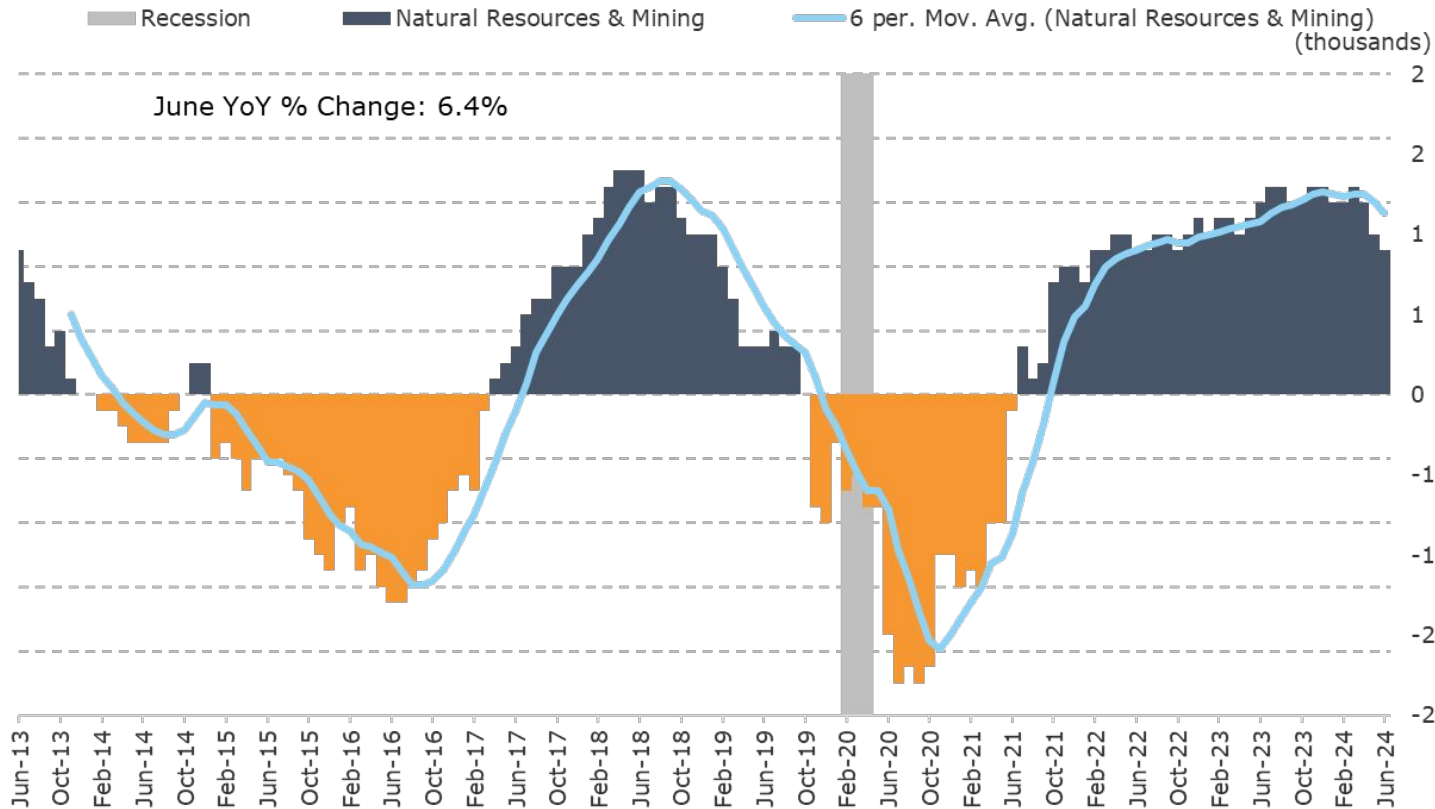
Natural Resources & Mining gained 100 jobs (0.7%)

- Metal Ore Mining gained 100 jobs (0.8%)

YEAR-OVER-YEAR EMPLOYMENT CHANGE

Not Seasonally Adjusted

Arizona Natural Resources & Mining



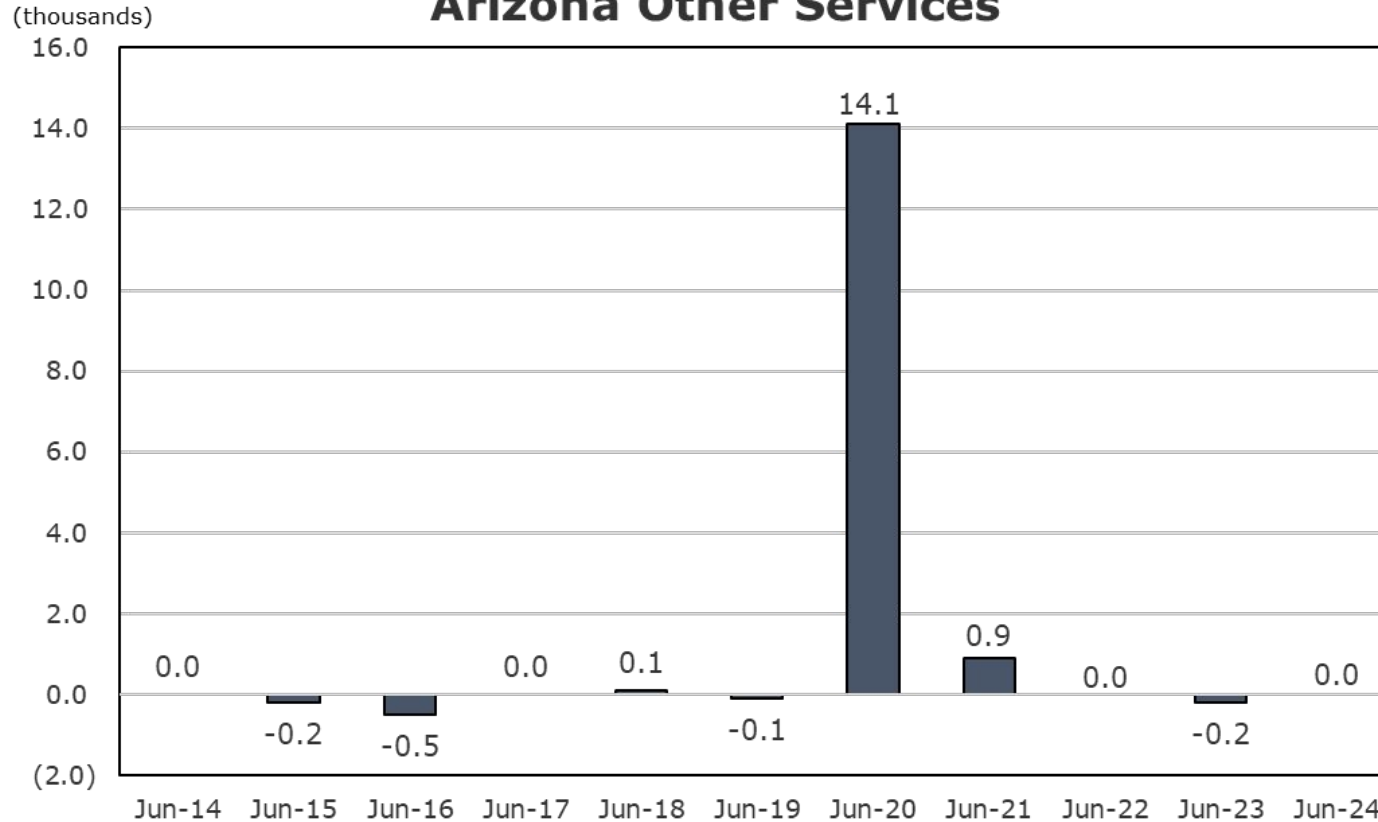
Natural Resources & Mining gained 900 jobs (6.4%)

- Metal Ore Mining gained 600 jobs (5.0%)

MONTH-OVER-MONTH EMPLOYMENT CHANGE

Not Seasonally Adjusted

Arizona Other Services



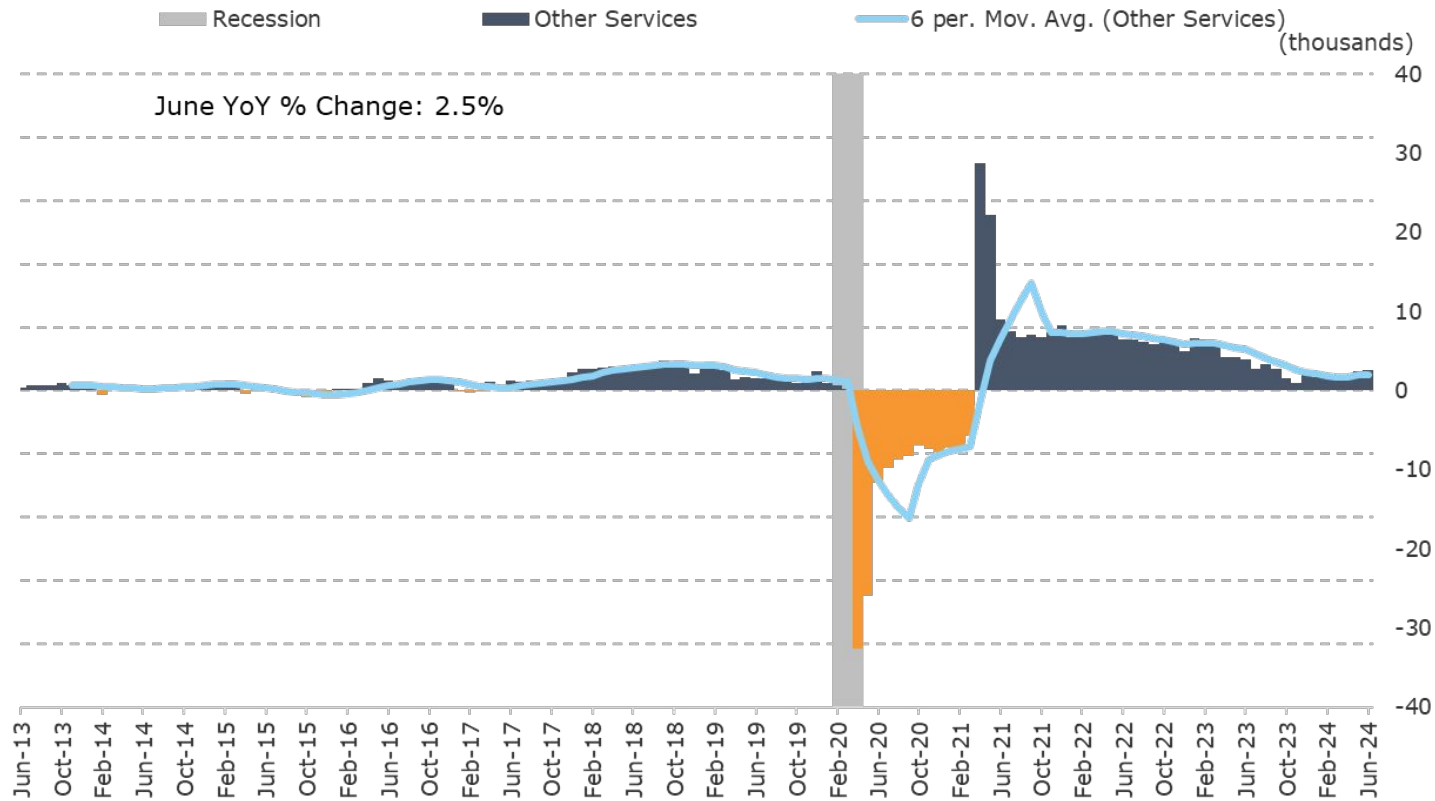
Other Services remained the same (0.0%)

Historic 10-Year Average ('14-'23): 1,400 Jobs or 2%
Pre-Pandemic Average ('10-'19): 00 Jobs or 0%

YEAR-OVER-YEAR EMPLOYMENT CHANGE

Not Seasonally Adjusted

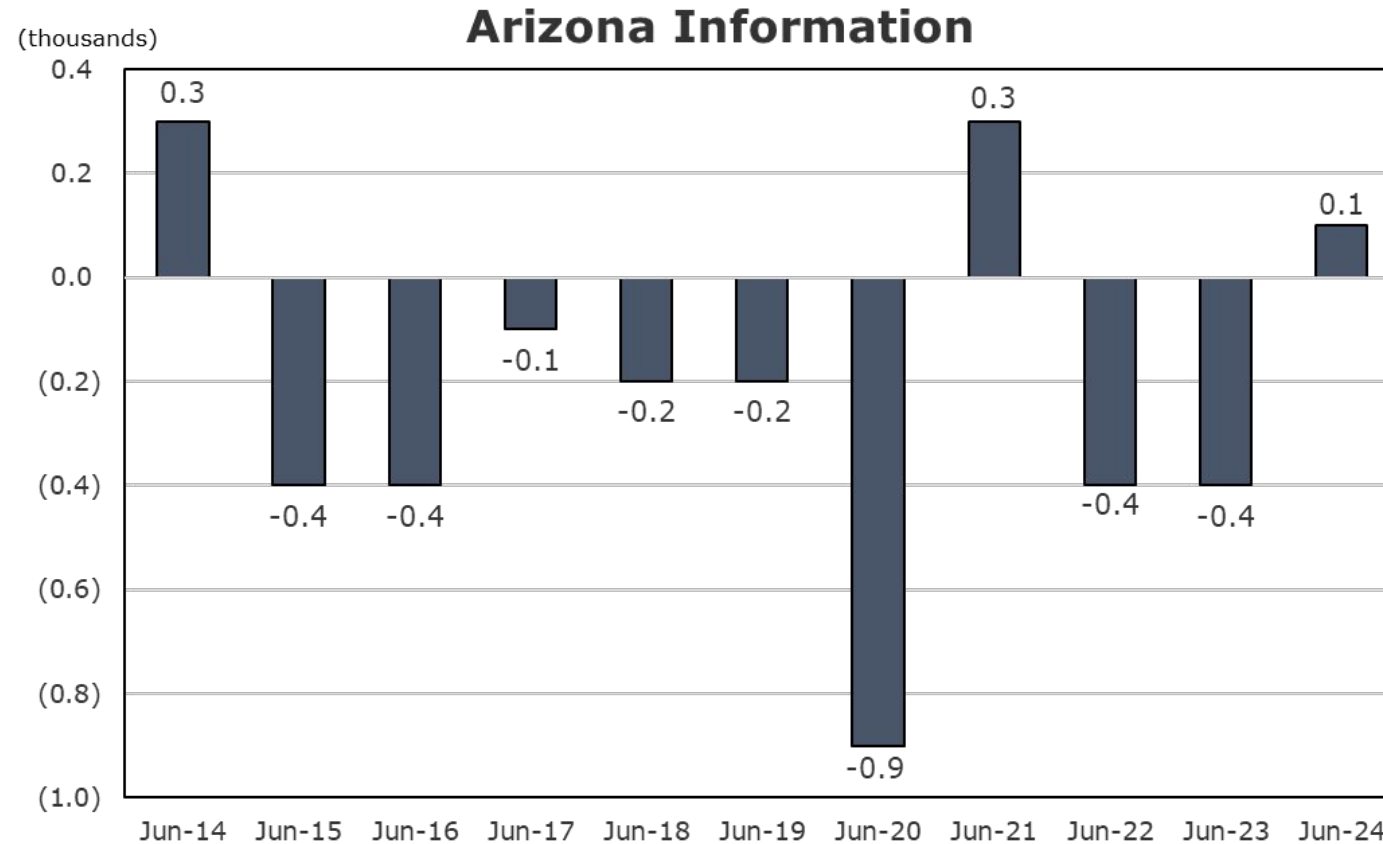
Arizona Other Services



Other Services gained 2,600 jobs (2.5%)

MONTH-OVER-MONTH EMPLOYMENT CHANGE

Not Seasonally Adjusted



Historic 10-Year Average ('14-'23): -200 Jobs or -0.5%
Pre-Pandemic Average ('10-'19): -100 Jobs or -0.3%

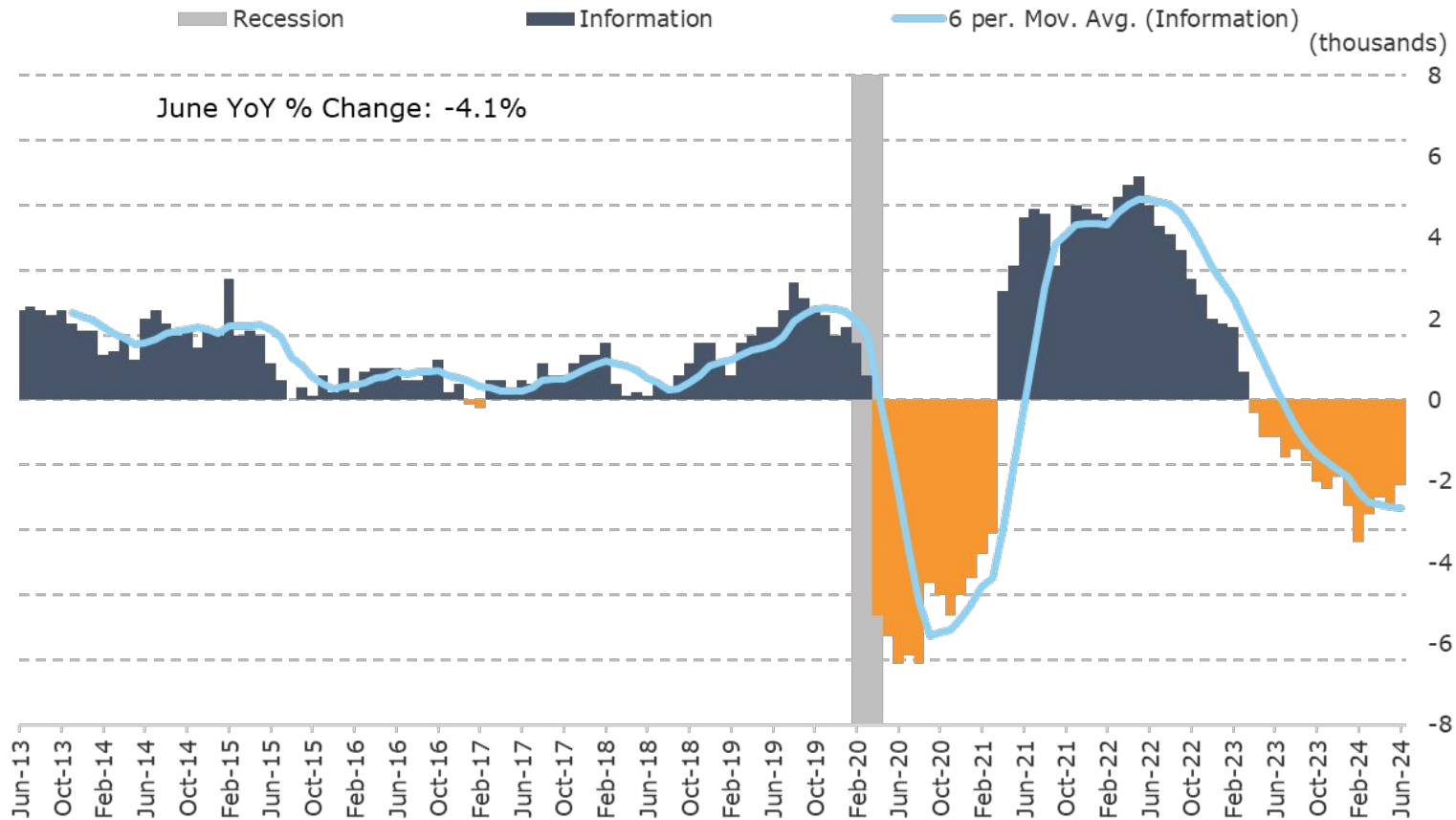
Information gained 100 jobs
(0.2%)

- Telecommunications remained the same (0.0%)

YEAR-OVER-YEAR EMPLOYMENT CHANGE

Not Seasonally Adjusted

Arizona Information



Information lost 2,100 jobs (-4.1%)

- Telecommunications lost 600 jobs (-4.9%)

REPORT SUMMARY

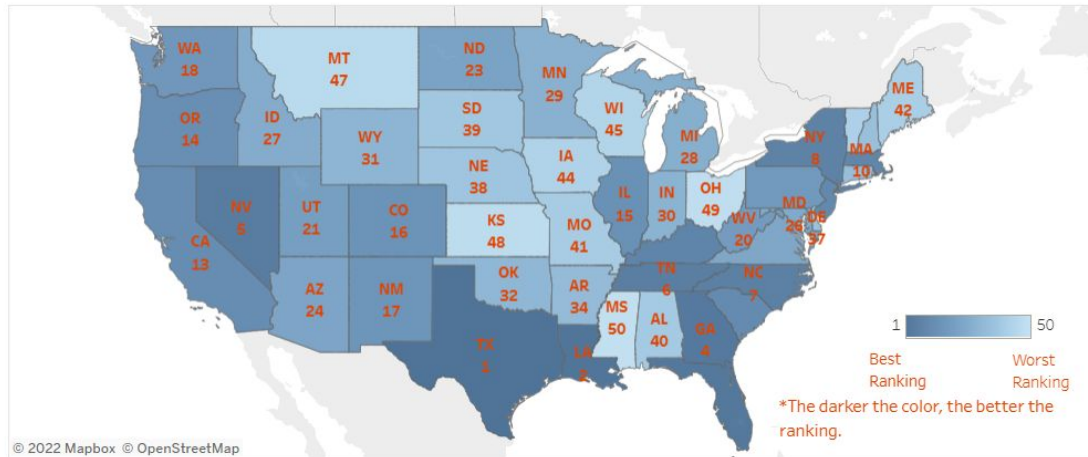
- Month-over-month, Arizona NSA nonfarm employment decreased by 46,300 jobs
- Year-over-year, Arizona NSA nonfarm employment increased by 2.1% and U.S. NSA nonfarm employment increased by 1.6%
 - > Nine of the twelve major sectors recorded job gains
 - > Five of the seven Arizona metro areas gained jobs
- The Arizona SA unemployment rate decreased to 3.3% in June 2024
- The Arizona SA labor force increased by 6,837 individuals month-over-month

EMPLOYMENT AND UNEMPLOYMENT STATE RANKINGS

State Rankings [Download the Data!](#)

Industry: Total Nonfarm | Year: 2022 | Month: September | Rank by: YoY % Change | Seasonally Adjusted: Yes

Total Nonfarm Employment Ranking by YoY % Change for September 2022



Employment Ranking by YoY % Change for Arizona
September 2022 (Seasonally Adjusted: Yes)
**Click on map for ranking of specified state*

Industry	Arizona	
	Rank	% Change
Total Nonfarm	24	3.4%
Private Sector	24	3.8%
Goods-Producing Industries	8	5.6%
Service-Providing Industries	23	3.1%
Private Service Providing	29	3.5%
Construction	31	2.5%
Education and Health Services	5	5.3%

Employment Ranking by YoY % Change
Top Five Ranked States by Industry
September 2022 (Seasonally Adjusted: Yes)

Industry	Area Name	Rank	% Change
Total Nonfarm	Texas	1	5.6%
	Louisiana	2	5.2%
	Florida	3	5.1%
	Georgia	4	5.0%
	Nevada	5	4.8%
Private Sector	Texas	1	6.6%
	Louisiana	2	6.4%
	Florida	3	5.8%

Employment State Rankings

- [OEO Employment Wage Page](#)

Unemployment State Rankings

- [OEO Unemployment Webpage](#)

UPCOMING RELEASES

- August 15, 2024:
July 2024 Press Release
- September 19, 2024:
August 2024 Press Release



FULL RELEASE
AVAILABLE AT:

[OEO.az.gov](https://oEO.az.gov)



THANK YOU